

The board of directors (the “Board”) of Fortune Telecom Holdings Limited (the “Company”) is pleased to present the unaudited consolidated interim financial results and the unaudited condensed consolidated financial statements of the Company and its subsidiaries (collectively, the “Group”) for the six months ended 30 June 2006 together with the comparative figures set out below. These condensed consolidated interim financial statements have not been audited, but have been reviewed by the audit committee (the “Audit Committee”) of the Company.

CONDENSED CONSOLIDATED INCOME STATEMENT

		1.1.2006 to 30.6.2006 (Unaudited)	1.1.2005 to 30.6.2005 (Unaudited) (Restated)
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	3	1,217,168	1,541,130
Cost of sales		(1,165,639)	(1,486,574)
Gross profit		51,529	54,556
Other income		5,561	3,088
Distribution costs		(15,589)	(17,429)
Administrative expenses		(7,794)	(15,932)
Finance costs		(11,010)	(11,761)
Profit before taxation	4	22,697	12,522
Income tax expense	5	(4,963)	(3,097)
Profit for the period		17,734	9,425
Attributable to:			
Equity holders of the parent		17,734	6,652
Minority interests		–	2,773
		17,734	9,425
Dividend	6	3,021	11,329
Earnings per share – Basic	7	5.9 cents	2.2 cents