

INTERIM RESULTS

The Board of Directors of Wong's Kong King International (Holdings) Limited (the "Company") announces that the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30th June 2006 together with comparative figures for the corresponding period in 2005 are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six-months ended 30th June 2006

		Six months ended 30th June	
		2006	2005
	NOTES	(Unaudited)	(Unaudited)
		HK\$'000	HK\$'000
Turnover	3	2,593,606	2,064,194
Investment income		5,114	5,860
Changes in inventories of finished goods and work in progress		39,578	(40,409)
Raw materials and consumables used		(1,274,301)	(964,421)
Purchase of finished goods		(836,797)	(634,398)
Staff costs		(197,786)	(152,148)
Depreciation		(27,525)	(28,784)
Other operating expenses		(124,429)	(140,591)
Profit from operations		177,460	109,303
Finance costs		(17,361)	(19,319)
Impairment loss recognised in respect of medium-term leasehold factory premises in the PRC		(25,249)	-
Net impairment loss recognised in respect of freehold land and buildings in overseas		(3,170)	-
Gain on disposal of partial interest in a subsidiary		-	21,539
Loss on disposal of an associate		-	(227)
Share of result of an associate		(244)	-
Profit before taxation	3	131,436	111,296
Taxation	4	(33,979)	(17,241)
Profit for the period		97,457	94,055
Attributable to:			
Equity holders of the parent		85,491	85,451
Minority interests		11,966	8,604
		97,457	94,055
DIVIDEND		10,392	10,392
EARNINGS PER SHARE	5		
Basic		12.34 cents	12.33 cents
Diluted		12.01 cents	N/A