

Independent review report

To the Board of Directors of Bank of China Limited
(Incorporated in the People's Republic of China with Limited Liability)

Introduction

We have reviewed the accompanying condensed consolidated balance sheet of Bank of China Limited ("the Bank") and its subsidiaries ("the Group") as of 30 June, 2006 and the related condensed consolidated statements of income, changes in equity and cash flows for the six month period then ended. The directors are responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard No. 34 "*Interim Financial Reporting*". Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. 34 "*Interim Financial Reporting*".

PricewaterhouseCoopers
Certified Public Accountants
Hong Kong
29 August 2006