

Condensed Consolidated Income Statements

For The Six Month Period Ended 30 June 2006

(Amount in millions of Renminbi, unless otherwise stated)

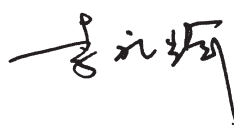
	Notes	For the six month period ended 30 June	
		2006 (unaudited)	2005 (unaudited)
Interest income	II.2	100,124	77,616
Interest expense	II.2	(45,301)	(28,808)
Net interest income		54,823	48,808
Fee and commission income	II.3	8,166	5,915
Fee and commission expense	II.3	(1,325)	(1,397)
Net fee and commission income		6,841	4,518
Net trading income	II.4	557	2,795
Net gains on investment securities	II.5	64	20
Other operating income	II.6	7,218	5,229
Impairment losses on loans and advances		(5,479)	(4,966)
Other operating expenses	II.7	(29,686)	(27,721)
Operating profit		34,338	28,683
Share of results of associates		371	48
Profit before income tax		34,709	28,731
Income tax expense	II.9	(12,458)	(10,957)
Profit for the period		22,251	17,774
Attributable to:			
Equity holders of the Bank		19,477	15,181
Minority interest		2,774	2,593
		22,251	17,774
Earnings per share for profit attributable to the equity holders of the Bank during the period (Renminbi per ordinary share) - Basic and diluted	II.10	0.09	0.08

The accompanying notes form an integral part of these financial statements.

Approved by the Board of Directors on 29 August 2006 and signed on behalf of the Board by:



Director



Director