

Condensed Consolidated Balance Sheets

As At 30 June 2006

(Amount in millions of Renminbi, unless otherwise stated)

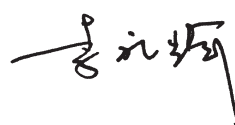
	Notes	As at 30 June 2006 (unaudited)	As at 31 December 2005 (audited)
ASSETS			
Cash and due from banks	II.11	36,785	41,082
Balances with central banks	II.12	340,651	316,941
Placements with banks and other financial institutions	II.13	293,140	332,099
Government certificates of indebtedness for bank notes issued		36,094	35,586
Precious metals		39,259	26,974
Trading assets and other financial instruments at fair value through profit or loss	II.14	114,167	111,782
Derivative financial instruments	II.15	21,540	16,808
Loans and advances to customers, net	II.16	2,317,625	2,152,112
Investment securities	II.17		
- available-for-sale		929,894	602,221
- held-to-maturity		569,126	607,459
- loans and receivables		389,368	361,851
Investment in associates		5,675	5,061
Property and equipment		62,238	62,417
Investment property		8,612	8,511
Deferred income tax assets	II.26	23,431	20,504
Other assets		44,030	38,640
Total assets		5,231,635	4,740,048

The accompanying notes form an integral part of these financial statements.

Approved by the Board of Directors on 29 August 2006 and signed on behalf of the Board by:



Director



Director

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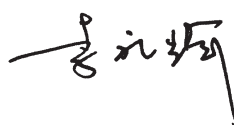
	Notes	As at 30 June	As at 31 December
		2006 (unaudited)	2005 (audited)
LIABILITIES			
Due to banks		171,422	134,217
Due to central banks	II.19	30,495	30,055
Bank notes in circulation		36,151	35,731
Certificates of deposits and placements from banks and other financial institutions		190,880	212,626
Derivative financial instruments and liabilities at fair value through profit or loss	II.20	101,172	91,174
Due to customers	II.21	4,048,438	3,699,464
Bonds issued	II.22	60,177	60,179
Special purpose borrowings	II.23	49,622	52,164
Current tax liabilities		20,637	23,459
Retirement benefit obligations		6,933	7,052
Deferred income tax liabilities	II.26	2,053	2,136
Other liabilities	II.24	128,573	136,272
Total liabilities		4,846,553	4,484,529
EQUITY			
Capital and reserves attributable to equity holders of the Bank			
Share capital	II.27	253,839	209,427
Capital reserve	II.27	66,613	(5,954)
Statutory reserves	II.28	8,095	5,987
General and regulatory reserves	II.28	9,398	5,109
Undistributed profits	II.28	21,893	10,188
Reserve for fair value changes of available-for-sale securities		(3,603)	1,899
Currency translation differences		(488)	(237)
		355,747	226,419
Minority interest		29,335	29,100
Total equity		385,082	255,519
Total equity and liabilities		5,231,635	4,740,048

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Director



Director