

The board of directors (the “Board” or the “Directors”) of **Jinhui Holdings Company Limited (the “Company”)** is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2006 together with comparative figures for the corresponding period of 2005 as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2006

		<b>Six months ended 30 June</b>	
		<b>2006</b>	2005
		(Unaudited)	(Unaudited)
	Note	<b>HK\$'000</b>	HK\$'000
<b>Turnover</b>	2	<b>717,400</b>	1,048,799
Gain on disposal of motor vessels	3	<b>193,866</b>	–
Cancellation fee income	4	–	156,000
Other operating income		<b>21,177</b>	38,758
Shipping related expenses		<b>(366,436)</b>	(453,832)
Cost of trading goods sold		<b>(147,539)</b>	(113,173)
Depreciation and amortization		<b>(55,608)</b>	(41,015)
Staff costs		<b>(41,094)</b>	(27,907)
Other operating expenses		<b>(48,639)</b>	(29,411)
<b>Profit from operations</b>	2	<b>273,127</b>	578,219
Interest income		<b>7,514</b>	7,290
Interest expenses		<b>(36,174)</b>	(13,471)
<b>Profit before taxation</b>		<b>244,467</b>	572,038
Taxation	5	<b>(922)</b>	(1,088)
<b>Net profit for the period</b>		<b>243,545</b>	570,950
<b>Attributable to:</b>			
Shareholders of the Company		<b>122,405</b>	338,346
Minority interests		<b>121,140</b>	232,604
		<b>243,545</b>	570,950
<b>Dividend</b>	6	–	101,356
<b>Earnings per share for net profit attributable to shareholders of the Company during the period</b>			
– Basic	7	<b>HK\$0.229</b>	HK\$0.639
– Diluted		<b>HK\$0.229</b>	HK\$0.631