

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2006

| | Six months ended 30 June | |
|---|--------------------------|-------------|
| | 2006 | 2005 |
| | (Unaudited) | (Unaudited) |
| | HK\$'000 | HK\$'000 |
| Net cash from operating activities | 15,801 | 389,767 |
| Net cash from (used in) investing activities | 395,538 | (970,956) |
| Net cash (used in) from financing activities | (211,787) | 373,079 |
| Net increase (decrease) in cash and cash equivalents | 199,552 | (208,110) |
| Cash and cash equivalents at 1 January | 395,614 | 452,521 |
| Cash and cash equivalents at 30 June | 595,166 | 244,411 |
| Analysis of the balances of cash and cash equivalents | | |
| Bank balances and cash | 595,170 | 244,411 |
| Secured bank overdraft | (4) | — |
| | 595,166 | 244,411 |