

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2006

	Attributable to equity holders of the parent							Total equity (Unaudited) HK\$'000
	Issued share capital (Unaudited) HK\$'000	Asset revaluation reserve (Unaudited) HK\$'000	PRC reserve funds (Unaudited) HK\$'000	Exchange fluctuation reserve (Unaudited) HK\$'000	Accumulated losses (Unaudited) HK\$'000	Total (Unaudited) HK\$'000	Minority interests (Unaudited) HK\$'000	
At 1 January 2006	<b>493,981</b>	<b>31,799</b>	<b>30,392</b>	<b>839</b>	<b>(120,994)</b>	<b>436,017</b>	<b>80,543</b>	<b>516,560</b>
Exchange realignment	-	-	-	(10)	-	(10)	(20)	(30)
Total income and expense for the period recognised directly in equity	-	-	-	(10)	-	(10)	(20)	(30)
Loss for the period	-	-	-	-	(18,039)	(18,039)	(5,191)	(23,230)
Total income and expense for the period	-	-	-	(10)	(18,039)	(18,049)	(5,211)	(23,260)
Transfer to PRC reserve funds	-	-	1,236	-	(1,236)	-	-	-
Transfer to accumulated losses	-	(460)	-	-	460	-	-	-
Dividends paid to minority shareholders	-	-	-	-	-	-	(1,200)	(1,200)
At 30 June 2006	<b>493,981</b>	<b>31,339*</b>	<b>31,628*</b>	<b>829*</b>	<b>(139,809)*</b>	<b>417,968</b>	<b>74,132</b>	<b>492,100</b>
At 1 January 2005								
As previously reported	493,981	32,721	28,397	(2,919)	(72,169)	480,011	71,067	551,078
Effect of the adoption of HKAS 39 - discounting long term receivables	-	-	-	-	(12,710)	(12,710)	(4,943)	(17,653)
As restated	493,981	32,721	28,397	(2,919)	(84,879)	467,301	66,124	533,425
Exchange realignment	-	-	-	289	-	289	(649)	(360)
Total income and expense for the period recognised directly in equity	-	-	-	289	-	289	(649)	(360)
Profit/(loss) for the period	-	-	-	-	(8,477)	(8,477)	3,341	(5,136)
Total income and expense for the period	-	-	-	289	(8,477)	(8,188)	2,692	(5,496)
Transfer to PRC reserve funds	-	-	613	-	(613)	-	-	-
Transfer to accumulated losses	-	(460)	-	-	460	-	-	-
Dividends paid to minority shareholders	-	-	-	-	-	-	(866)	(866)
Acquisition of a subsidiary	-	-	-	-	-	-	2,231	2,231
At 30 June 2005	<b>493,981</b>	<b>32,261</b>	<b>29,010</b>	<b>(2,630)</b>	<b>(93,509)</b>	<b>459,113</b>	<b>70,181</b>	<b>529,294</b>

\* These reserve accounts comprise the negative reserves of HK\$76,013,000 (31 December 2005: HK\$57,964,000) in the condensed consolidated balance sheet.