

CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2006

	<i>Notes</i>	30 June 2006 (unaudited) HK\$'000	31 December 2005 (audited) HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment		145,138	140,379
Prepaid land lease payments		20,656	20,736
Goodwill		25,723	25,723
Total non-current assets		191,517	186,838
CURRENT ASSETS			
Inventories		134,526	123,970
Prepaid land lease payments		459	459
Trade and bills receivables	10	33,601	27,099
Prepayments, deposits and other receivables		49,893	35,052
Derivative financial instruments		–	172
Tax recoverable		–	559
Cash and cash equivalents		74,617	79,141
Total current assets		293,096	266,452
CURRENT LIABILITIES			
Trade and bills payables	11	62,259	45,644
Other payables and accruals		36,168	42,387
Tax payable		2,812	–
Finance lease payable		39	84
Interest-bearing bank borrowings		139,280	138,776
Total current liabilities		240,558	226,891
NET CURRENT ASSETS		52,538	39,561
TOTAL ASSETS LESS CURRENT LIABILITIES		244,055	226,399

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

30 June 2006

	Notes	30 June 2006 (unaudited) HK\$'000	31 December 2005 (audited) HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings		44,600	36,950
Deferred tax liabilities		3,459	3,459
Total non-current liabilities		48,059	40,409
NET ASSETS			
		195,996	185,990
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	12	30,220	30,220
Reserves		153,115	141,010
Proposed dividend		9,973	12,088
		193,308	183,318
Minority interests		2,688	2,672
TOTAL EQUITY		195,996	185,990