

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT***FOR THE SIX MONTHS ENDED 30 JUNE 2006*

	<b>Unaudited Six months ended 30 June 2006 RMB</b>	Unaudited Six months ended 30 June 2005 RMB
Net cash (used in) from operating activities	<b>(12,965,334)</b>	3,338,764
Net cash from (used in) investing activities	<b>4,960,306</b>	(23,836,362)
Net cash used in financing activities	–	(7,208,000)
Net decrease in cash and cash equivalents	<b>(8,005,028)</b>	(27,705,598)
Cash and cash equivalents at 1 January	<b>46,033,036</b>	90,953,398
Cash and cash equivalents at 30 June, representing bank balances and cash	<b>38,028,008</b>	63,247,800