

## SHARE OPTION SCHEME

The Group operates two equity-settled share option schemes, (a) the Share Option Scheme (as defined in the Prospectus) and (b) the Share Incentive Scheme (as defined in the Prospectus), under which the Board may, at its discretion, offer any employees (whether full time or part time), executives or officers of the Company or any of its subsidiaries (including any executive Director), consultants, agents or legal and financial advisers to the Company or its subsidiaries whom the Board considers, in its sole discretion, as having contributed to the Company or any of its subsidiaries.

Details of share options outstanding as at 30 June 2006 under (a) the Share Option Scheme and (b) the Share Incentive Scheme were as follows:

### (a) Share Option Scheme

As at 1 January 2006, 4 options carrying the right to subscribe for an aggregate of 10,000,000 shares of the Company have been granted to 4 Directors at the consideration of HK\$1.00 for each grantee.

List of Grantee	Balance as at 1 January 2006	Grant during the period	Exercised during the period	Forfeited during the period	Balance as at 30 June 2006
Name of directors					
Ms. WANG Feixue	–	4,000,000	–	–	4,000,000
Mr. JIN Jianlin	–	4,000,000	–	–	4,000,000
Mr. YUAN Juan	–	1,500,000	–	–	1,500,000
Ms. HU Rong	–	500,000	–	–	500,000
	–	10,000,000	–	–	10,000,000

## (b) Share Incentive Scheme

	Option category	Balance as at 1 January 2006	Grant during the period	Exercised during the period	Forfeited during the period	Balance as at 30 June 2006
Employees	2004	10,283,400	–	–	(2,412,000)	7,871,400
Consultants	2004	1,080,000	–	–	(90,000)	990,000
Consultants	2005	1,000,000	–	–	–	1,000,000
Employees	2006	–	1,140,000	–	–	1,140,000
		<u>12,363,400</u>	<u>1,140,000</u>	<u>–</u>	<u>(2,502,000)</u>	<u>11,001,400</u>

Details of specific categories of options are as follows:

	Date of grant	Exercise period	Exercise price
2004	27/10/2004	18/11/2005 - 18/11/2009	HK\$0.2
2005	22/12/2005	21/12/2006 - 21/12/2010	HK\$0.2
2006	14/3/2006	14/3/2007 - 14/3/2011	HK\$0.2