

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ITS ASSOCIATED CORPORATIONS

As at 30 June 2006, the interests or short positions of the Directors and the chief executive of the Company in the shares, underlying shares (as defined in the Securities and Futures Ordinance (the "SFO")) and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") as set out in Appendix 10 of the Listing Rules were as follows:

INTERESTS AND SHORT POSITIONS IN THE SHARES/UNDERLYING SHARES AND DEBENTURES OF THE COMPANY

Name of Directors/ chief executives of the Company	Nature of interests	No. of shares/ underlying shares in the Company	Approximate percentage of the issued share capital in the Company
Ms. WANG Feixue	Corporate (long position) (Note 1)	155,604,108	38.90%
	Personal (long position)	4,000,000	1.00%
Mr. JIN Jianlin	Corporate (long position) (Note 2)	173,604,108	43.40%
	Personal (long position)	4,000,000	1.00%
	Corporate (short position) (Note 3)	11,001,400	2.75%
Ms. HU Rong	Corporate (long position) (Note 4)	25,483,000	6.37%
	Personal (long position)	500,000	0.13%
Mr. YUAN Juan	Personal (long position)	1,500,000	0.38%

Notes:

1. Ms. WANG Feixue, an executive Director, is interested in approximately 37.69% of the shares in Bright Pearl Holdings Limited ("Bright Pearl") and she is also the sole director of Bright Pearl. Therefore, Ms. WANG Feixue is deemed or taken to be interested in the shares of the Company which are owned by Bright Pearl.
2. Mr. JIN Jianlin, an executive Director, owns the entire equity interests in Silver Well Investment Limited ("Silver Well"). Therefore, Mr. JIN Jianlin is deemed or taken to be interested in the shares of the Company which are owned by Silver Well which are held by Silver Well as a trustee on trust for certain employees, officers, consultants, agents and advisers of the Group selected as eligible to participate in a share incentive scheme for the Group ("Share Incentive Scheme"). Details of the Share Incentive Scheme have been disclosed in the Prospectus. In addition, Mr. JIN Jianlin is interested in approximately 35.17% of the shares in Bright Pearl and therefore he is deemed or taken to be interested in the shares of the Company which are owned by Bright Pearl.
3. As at 30 June 2005, 11,001,400 options have been granted by Silver Well to eligible participants under the Share Incentive Scheme, and upon the exercise of such options in full, 11,001,400 shares will be transferred to such eligible participants.
4. Ms. HU Rong, an executive Director, owns the entire equity interests in New Wingo Investments Limited ("New Wingo"). Therefore, Ms. HU Rong is deemed or taken to be interested in the shares of the Company which are owned by New Wingo.

Save as disclosed above, as at 30 June 2006, none of the directors or chief executives of the Company had any interest or short position in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO or as otherwise notified to the Company pursuant to the Model Code.

SUBSTANTIAL SHAREHOLDER'S INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2006, the following persons (other than Directors or chief executive of the Company) had an interest or short position in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO: