CONDENSED CONSOLIDATED BALANCE SHEET

NON-CLIRENT ASSETS Prepaid lease payments on land use rights 11,404 11,508 Property, plant and equipment and construction-in-progress 63,929 82,711 Investment properties 16,094 4,197 Available-for-sale investments 222 1,314 Held-to-maturity investments 227 227 Loans and receivables 972 1,646 Deferred tax assets - 10,656 Total non-current assets 92,848 112,319 CURRENT ASSETS Inventories 16,449 40,283 Trade and bills receivables 6 16,597 41,751 Deposits, prepayments and other receivables 1,579 2,475 Prepaid lease payments on land use rights 326 326 Financial assets at fair value through profit or loss 376 396 Tax recoverable 409 409 Frozen bank balances 1,797 3,128 Cash and bank balances 1,796 3,286 Total current assets 7 16,918 42,135	CONDENSED CONSOLIDATED BALANCE SHEET	Notes	30th June 2006 Unaudited <i>HK\$</i> '000	31st December 2005 Audited <i>HK\$</i> '000
Property, plant and equipment and construction-in-progress 16,994 4,197 Investment properties 16,094 4,197 Available-for-sale investments 222 1,314 Iteld-to-maturity investments 227 227 Loans and receivables 972 1,646 Deferred tax assets 5 2,848 112,319 Total non-current assets 92,848 112,319 CURRENT ASSETS 16,499 40,283 Irade and bills receivables 6 16,497 41,751 Deposits, prepayments and other receivables 1,579 2,475 Prepaid lease payments on land use rights 326 336 Financial assets at fair value through profit or loss 376 396 Financial assets at fair value through profit or loss 376 396 Financial assets at fair value through profit or loss 1,799 3,128 Cash and bank balances 1,799 3,128 Current assets 44,702 109,614 CURRENT HABILITIES 16,918 42,135 Accruals and other payables 7 16,918	NON-CURRENT ASSETS			
Investment properties			11,404	11,568
Available-for-sale investments				
Held-to-maturity investments				
Loans and receivables Deferred tax assets 972 1,646 Deferred tax assets 2 - 10,656 Total non-current assets 92,848 112,319 CURRENT ASSETS Inventories 16,449 40,283 40,283 Trade and bills receivables 6 16,597 41,751 20,752 Deposits, prepayments and other receivables 1,579 24,755 20,752 Prepaid lease payments on land use rights 326 326 326 Financial assets at fair value through profit or loss 376 396 396 Tax recoverable 409 409 409 Frozen bank balances 1,799 3,128 31,288 Cash and bank balances 7,167 20,846 Total current assets 44,702 109,614 CURRENT LIABILITIES Trade and bills payables 7 16,918 42,135 Accruals and other payables 7 16,918 42,135 Accruals and other payables 7 16,918 42,135 Accruals and other payables 7 16,918 42,135 - current portion 2,250 5 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479				
Deferred tax assets				
CURRENT ASSETS				
Inventories 16,449 40,283 Trade and bills receivables 16,597 41,751 Deposits, prepayments and other receivables 1,579 2,475 Prepaid lease payments on land use rights 326 326 Financial assets at fair value through profit or loss 376 396 Tax recoverable 409 409 Frozen bank balances 1,799 3,128 Cash and bank balances 7,167 20,846 Total current assets 44,702 109,614 CURRENT LIABILITIES Trade and bills payables 7 16,918 42,135 Accruals and other payables 7 16,918 42,135 Accruals and other payables 18,461 21,929 Amount due to a fellow subsidiary 111 - Tax payable 20,17 20,17 Current portion 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 <tr< td=""><td>Total non-current assets</td><td></td><td>92,848</td><td>112,319</td></tr<>	Total non-current assets		92,848	112,319
Inventories 16,449 40,283 Trade and bills receivables 16,597 41,751 Deposits, prepayments and other receivables 1,579 2,475 Prepaid lease payments on land use rights 326 326 Financial assets at fair value through profit or loss 376 396 Tax recoverable 409 409 Frozen bank balances 1,799 3,128 Cash and bank balances 7,167 20,846 Total current assets 44,702 109,614 CURRENT LIABILITIES Trade and bills payables 7 16,918 42,135 Accruals and other payables 7 16,918 42,135 Accruals and other payables 18,461 21,929 Amount due to a fellow subsidiary 111 - Tax payable 20,17 20,17 Current portion 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 <tr< td=""><td>CURRENT ASSETS</td><td></td><td></td><td></td></tr<>	CURRENT ASSETS			
Trade and bills receivables 16,597 41,751 Deposits, prepayments and other receivables 1,579 2,475 Prepaid lease payments on land use rights 326 326 Financial assets at fair value through profit or loss 376 396 Tax recoverable 409 409 Frozen bank balances 1,799 3,128 Cash and bank balances 7,167 20,846 Total current assets 44,702 109,614 CURRENT LIABILITIES 3 16,918 42,135 Accruals and other payables 7 16,918 42,135 Accruals and other payables 3,917 2,017 2,017 Retirement benefit obligations 2,250 54 Total current portion 39,757 66,135 NET CURRENT LIABILITIES 8 4,945 43,479 NO			16,449	40,283
Deposits, prepayments and other receivables 1,579 2,475 Prepaid lease payments on land use rights 326 326 Financial assets at fair value through profit or loss 376 396 Tax recoverable 409 409 Frozen bank balances 1,799 3,128 Cash and bank balances 7,167 20,846 Total current assets 44,702 109,614 CURRENT LIABILITIES Trade and bills payables 7 16,918 42,135 Accruals and other payables 18,461 21,929 Amount due to a fellow subsidiary 111 - Tax payable 2,017 2,017 Retirement benefit obligations 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations - - - Ponouturent liabilities 4,192 6,442 <td></td> <td>6</td> <td></td> <td></td>		6		
Financial assets at fair value through profit or loss 376 396 Tax recoverable 409 409 Frozen bank balances 1,799 3,128 Cash and bank balances 7,167 20,846 Total current assets 44,702 109,614 CURRENT LIABILITIES Trade and bills payables 7 16,918 42,135 Accruals and other payables 7 16,918 42,135 Accruals and other payables 18,461 21,929 Amount due to a fellow subsidiary 111 2,2017 2,017 Retirement benefit obligations 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations 3,969 6,442 Deferred tax liabilities 4,192 6,442 Deferred tax liabilities 223 - NET ASSETS 93,601 149,356 CAPITAL AND RESERVES	Deposits, prepayments and other receivables			
Tax recoverable Frozen bank balances Cash and bank balances 1,799 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,			_	
Frozen bank balances 1,799 3,128 Cash and bank balances 7,167 20,846 Total current assets 44,702 109,614 CURRENT LIABILITIES Tarde and bills payables 7 16,918 42,135 Accruals and other payables 18,461 21,929 2,017 2,017 Accruals and other payables 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017<			_	
Cash and bank balances 7,167 20,846 Total current assets 44,702 109,614 CURRENT LIABILITIES Trade and bills payables 7 16,918 42,135 Accruals and other payables 18,461 21,929 Amount due to a fellow subsidiary 111 - Tax payable 2,017 2,017 Retirement benefit obligations 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations 3,969 6,442 - non-current portion 3,969 6,442 6 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 115,106 Issued share capital 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABL			-	
Total current assets 44,702 109,614 CURRENT LIABILITIES Trade and bills payables 7 16,918 42,135 Accruals and other payables 18,461 21,929 Amount due to a fellow subsidiary 111 — Tax payable 2,017 2,017 Retirement benefit obligations — current portion 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations — non-current portion 3,969 6,442 Deferred tax liabilities 223 — 2 Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 18sued share capital 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests				
CURRENT LIABILITIES Trade and bills payables 7 16,918 42,135 Accruals and other payables 18,461 21,929 Amount due to a fellow subsidiary 111 - Tax payable 2,017 2,017 Retirement benefit obligations - current portion 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations - non-current portion 3,969 6,442 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 18sued share capital 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY 91,860 141,943 Minority interests 1,741 7,413	Cash and bank balances		7,167	20,846
Trade and bills payables 7 16,918 42,135 Accruals and other payables 18,461 21,929 Amount due to a fellow subsidiary 111 - Tax payable 2,017 2,017 Retirement benefit obligations - current portion 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations - non-current portion 3,969 6,442 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 1 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	Total current assets		44,702	109,614
Accruals and other payables 18,461 21,929 Amount due to a fellow subsidiary 111 - Tax payable 2,017 2,017 Retirement benefit obligations 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations - - - non-current portion 3,969 6,442 - Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 26,837 26,837 Issued share capital Reserves 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	CURRENT LIABILITIES			
Amount due to a fellow subsidiary Tax payable Retirement benefit obligations - current portion 2,017 2,017 Retirement benefit obligations - current portion 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations - non-current portion Deferred tax liabilities 3,969 6,442 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES Issued share capital Reserves 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413		7		
Tax payable Retirement benefit obligations – current portion 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations – non-current portion 3,969 6,442 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 1ssued share capital Reserves 26,837 26,837 Issued share capital Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413				21,929
Retirement benefit obligations 2,250 54 Total current portion 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations – non-current portion Deferred tax liabilities 3,969 6,442 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES Issued share capital Reserves 26,837 26,837 Issued share capital Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413				2.017
- current portion 2,250 54 Total current liabilities 39,757 66,135 NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations - non-current portion Deferred tax liabilities 3,969 6,442 Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES Issued share capital Reserves 26,837 26,837 Issued share capital Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	* *		2,01/	2,01/
NET CURRENT ASSETS 4,945 43,479 Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations – non-current portion Deferred tax liabilities 3,969 6,442 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES Issued share capital Reserves 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY Minority interests 91,860 141,943 Minority interests 1,741 7,413			2,250	54
Total assets less current liabilities 97,793 155,798 NON-CURRENT LIABILITIES Retirement benefit obligations	Total current liabilities		39,757	66,135
NON-CURRENT LIABILITIES Retirement benefit obligations 3,969 6,442 - non-current portion 3,969 6,442 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 15,406 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	NET CURRENT ASSETS		4,945	43,479
Retirement benefit obligations 3,969 6,442 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 3,9601 149,356 Issued share capital Reserves 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	Total assets less current liabilities		97,793	155,798
- non-current portion 3,969 6,442 Deferred tax liabilities 223 - Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 15,801 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	NON-CURRENT LIABILITIES			
Deferred tax liabilities 223 — Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES	Retirement benefit obligations			
Total non-current liabilities 4,192 6,442 NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 3 26,837 26,837 Issued share capital Reserves 26,837 26,837 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413				6,442
NET ASSETS 93,601 149,356 CAPITAL AND RESERVES 1ssued share capital 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	Deferred tax liabilities		223	
CAPITAL AND RESERVES Issued share capital 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY 91,860 141,943 Minority interests 1,741 7,413	Total non-current liabilities		4,192	6,442
Issued share capital 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	NET ASSETS		93,601	149,356
Issued share capital 26,837 26,837 Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	CAPITAL AND RESERVES			
Reserves 65,023 115,106 EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413			26.837	26.837
HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	*			
HOLDERS OF THE COMPANY 91,860 141,943 Minority interests 1,741 7,413	EQUITY ATTRIBUTABLE TO EQUITY			
Minority interests 7,413			91,860	141,943
TOTAL EQUITY 93,601 149,356				
	TOTAL EQUITY		93,601	149,356