

## CONDENSED CONSOLIDATED BALANCE SHEET

	<i>Notes</i>	<b>30th June 2006 Unaudited HK\$'000</b>	31st December 2005 Audited HK\$'000
<b>NON-CURRENT ASSETS</b>			
Prepaid lease payments on land use rights		11,404	11,568
Property, plant and equipment and construction-in-progress		63,929	82,711
Investment properties		16,094	4,197
Available-for-sale investments		222	1,314
Held-to-maturity investments		227	227
Loans and receivables		972	1,646
Deferred tax assets		–	10,656
Total non-current assets		<u>92,848</u>	<u>112,319</u>
<b>CURRENT ASSETS</b>			
Inventories		16,449	40,283
Trade and bills receivables	6	16,597	41,751
Deposits, prepayments and other receivables		1,579	2,475
Prepaid lease payments on land use rights		326	326
Financial assets at fair value through profit or loss		376	396
Tax recoverable		409	409
Frozen bank balances		1,799	3,128
Cash and bank balances		7,167	20,846
Total current assets		<u>44,702</u>	<u>109,614</u>
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	7	16,918	42,135
Accruals and other payables		18,461	21,929
Amount due to a fellow subsidiary		111	–
Tax payable		2,017	2,017
Retirement benefit obligations – current portion		2,250	54
Total current liabilities		<u>39,757</u>	<u>66,135</u>
<b>NET CURRENT ASSETS</b>		<u>4,945</u>	<u>43,479</u>
Total assets less current liabilities		<u>97,793</u>	<u>155,798</u>
<b>NON-CURRENT LIABILITIES</b>			
Retirement benefit obligations – non-current portion		3,969	6,442
Deferred tax liabilities		223	–
Total non-current liabilities		<u>4,192</u>	<u>6,442</u>
<b>NET ASSETS</b>		<u>93,601</u>	<u>149,356</u>
<b>CAPITAL AND RESERVES</b>			
Issued share capital		26,837	26,837
Reserves		65,023	115,106
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>			
Minority interests		91,860	141,943
		1,741	7,413
<b>TOTAL EQUITY</b>		<u>93,601</u>	<u>149,356</u>