

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

FOR THE SIX MONTHS ENDED 30TH JUNE 2006

	Attributable to equity holders of the Company								
	Share Capital <i>HK\$'000</i>	Share Premium <i>HK\$'000</i>	Capital Reserve <i>HK\$'000</i>	Working capital reserve <i>HK\$'000</i>	Exchange translation reserve <i>HK\$'000</i>	Accumu- lated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>	Minority interests <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st January 2005	26,837	48,079	(1,000)	1,275	(1,859)	128,194	201,526	7,825	209,351
Impairment loss recognised on goodwill	-	-	1,000	-	-	-	1,000	-	1,000
Loss for the period	-	-	-	-	-	(7,850)	(7,850)	(173)	(8,023)
Exchange difference	-	-	-	-	25	-	25	-	25
At 30 June 2005	<u>26,837</u>	<u>48,079</u>	<u>-</u>	<u>1,275</u>	<u>(1,834)</u>	<u>120,344</u>	<u>194,701</u>	<u>7,652</u>	<u>202,353</u>
At 1st January 2006	26,837	48,079	-	1,275	(9,468)	75,220	141,943	7,413	149,356
Loss for the period	-	-	-	-	-	(49,982)	(49,982)	(3,172)	(53,154)
Dividends paid to a minority shareholder of a subsidiary	-	-	-	-	-	-	-	(2,500)	(2,500)
Exchange difference	-	-	-	-	(101)	-	(101)	-	(101)
At 30th June 2006	<u>26,837</u>	<u>48,079</u>	<u>-</u>	<u>1,275</u>	<u>(9,569)</u>	<u>25,238</u>	<u>91,860</u>	<u>1,741</u>	<u>93,601</u>