

## CONSOLIDATED BALANCE SHEET

As at 30th June 2006

		Unaudited At 30th June 2006 <i>HK\$'000</i>	Audited At 31st December 2005 <i>HK\$'000</i>
	<i>Note</i>		
<b>Non-current assets</b>			
Fixed assets			
– Investment property	9	504,871	504,871
– Other property, plant and equipment	9	129,027	127,005
– Interests in leasehold land held for own use under an operating lease		<u>909</u>	<u>920</u>
		<b>634,807</b>	632,796
Intangible assets		619	637
Interests in associates		65,133	161,205
Interest in a jointly controlled entity		2,271	2,536
Other non-current financial assets		7,623	100
Deferred tax assets		<u>23,017</u>	<u>18,202</u>
		<b>733,470</b>	815,476
<b>Current assets</b>			
Inventories	10	155,522	116,799
Properties held for resale		1,547	4,509
Current tax recoverable		1,270	1,386
Trade and other receivables	11	70,079	86,122
Cash and cash equivalents	12	<u>14,531</u>	<u>36,491</u>
		<b>242,949</b>	245,307
<b>Current liabilities</b>			
Trade and other payables	13	138,083	95,775
Bank loans and overdrafts		82,173	140,485
Obligations under finance leases		1,349	1,318
Current tax payable		<u>–</u>	<u>4,123</u>
		<b>221,605</b>	241,701
<b>Net current assets</b>			
		<u>21,344</u>	<u>3,606</u>
<b>Total assets less current liabilities carried forward</b>			
		<b>754,814</b>	819,082

**CONSOLIDATED BALANCE SHEET (Continued)***As at 30th June 2006*

	<b>Unaudited</b>	Audited
	<b>At 30th June</b>	At 31st December
	<b>2006</b>	2005
<i>Note</i>	<b>HK\$'000</b>	<b>HK\$'000</b>
<b>Total assets less current liabilities</b>		
<b>brought forward</b>	<b>754,814</b>	819,082
<b>Non-current liabilities</b>		
Bank borrowings	<b>41,855</b>	50,480
Other interest-bearing borrowings	<b>23,366</b>	97,220
Rental deposits	<b>5,944</b>	4,738
Obligations under finance leases	<b>1,778</b>	2,460
Deferred tax liabilities	<b>56,305</b>	51,667
Accrued employee benefits	<b>1,440</b>	1,498
	<u><b>130,688</b></u>	<u>208,063</u>
<b>NET ASSETS</b>	<u><b>624,126</b></u>	<u>611,019</u>
<b>CAPITAL AND RESERVES</b>	<i>14</i>	
Share capital	<b>66,541</b>	66,541
Reserves	<b>557,585</b>	544,478
<b>Total equity attributable to equity shareholders</b>		
<b>of the Company</b>	<b>624,126</b>	611,019
Minority interests	<u>—</u>	<u>—</u>
<b>TOTAL EQUITY</b>	<u><b>624,126</b></u>	<u>611,019</u>

The notes on pages 6 to 13 form part of this interim financial report.