

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30 June 2006

	2006 HK\$'000	2005 HK\$'000 (restated)
Operating activities		
Profit before taxation	143,208	230,119
Adjustments for:		
Provision for long service payments	338	469
Allowance for amount due from a jointly controlled entity	-	113
Interest income	(3,621)	(823)
Interest expenses	601	630
Depreciation of property, plant and equipment	28,934	26,445
Amortisation of prepaid lease payments	112	112
Loss on disposal of property, plant and equipment	964	182
Gain on winding up of subsidiaries	-	(469)
Impairment loss recognised in respect of property, plant and equipment	-	4,990
Effect of foreign exchange rate changes	(108)	46
Operating cash flows before movement in working capital	170,428	261,814
Increase in inventories	(54,296)	(27,770)
Increase in debtors, deposits and prepayments	(111,514)	(22,513)
Increase in bills receivable	(2,804)	(4,220)
Increase in creditors and accrued charges	24,035	37,445
Decrease in provision for long service payments	(982)	-
Cash generated from operations	24,867	244,756
Interest income	3,621	823
Interest paid	(510)	(458)
Hong Kong Profits Tax paid	(8,649)	(16,591)
Taxation paid in other jurisdictions	(6,119)	(2,656)
Net cash from operating activities	13,210	225,874
Investing activities		
Proceeds on disposal of property, plant and equipment	351	468
Purchase of property, plant and equipment	(32,733)	(66,362)
Repayment from a jointly controlled entity	-	752
Acquisition of an additional interest in a subsidiary	-	(1,119)
Net cash used in investing activities	(32,382)	(66,261)

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Financing activities		
Dividends paid	(91,558)	(80,736)
Dividend paid to minority shareholders of a subsidiary	(900)	(900)
Finance lease charges paid	(91)	(172)
Repayments of obligations under finance leases	(1,479)	(2,575)
Net cash outflow in respect of bank borrowings	(3,554)	(5,449)
Repayments of other liabilities	–	(82)
Payment for redemption of shares	(2,077)	–
Proceeds from issue of shares on exercise of share options	–	2,116
	<u>(99,659)</u>	<u>(87,798)</u>
Net cash used in financing activities		
	<u>(99,659)</u>	<u>(87,798)</u>
Net (decrease) increase in cash and cash equivalents	(118,831)	71,815
Cash and cash equivalents at beginning of the year	184,084	112,269
	<u>184,084</u>	<u>112,269</u>
Cash and cash equivalents at end of the year	65,253	184,084
	<u>65,253</u>	<u>184,084</u>
Analysis of balances of cash and cash equivalents		
Bank balances and cash	65,253	184,084
	<u>65,253</u>	<u>184,084</u>