

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2006

	Six months ended 30 June	
	2006 HK\$'000 (unaudited)	2005 HK\$'000 (unaudited)
NET CASH USED IN OPERATING ACTIVITIES	(63,078)	(69,109)
INVESTING ACTIVITIES		
Decrease in amounts due from related companies	21,845	15,348
Proceeds on disposal of property, plant and equipment	1,005	–
Other investing activities	947	98
Purchase of property, plant and equipment	(14,230)	(20,737)
Increase in pledged bank deposits	(8,475)	(4,811)
Purchase of available-for-sales investments	–	(3,000)
NET CASH FROM (USED IN) INVESTING ACTIVITIES	1,092	(13,102)
FINANCING ACTIVITIES		
New bank borrowings raised	619,679	455,304
Repayment of bank borrowings	(496,558)	(363,804)
Interest paid	(9,960)	(4,828)
Other financing activities	(291)	2,282
NET CASH FROM FINANCING ACTIVITIES	112,870	88,954
NET INCREASE IN CASH AND CASH EQUIVALENTS	50,884	6,743
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	(8)	26
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	42,761	(2,512)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	93,637	4,257
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	105,136	13,692
Bank overdrafts	(11,499)	(9,435)
	93,637	4,257