

OTHER INFORMATION

INTERESTS AND SHORT POSITIONS OF THE DIRECTORS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

The Company was listed on the Stock Exchange on 13 July 2006. No disclosure of beneficial interests or short positions of any directors and/or chief executives of the Company in any shares or underlying shares of the Company and any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) were made to the Company under the provisions of Divisions 7 and 8 of Part XV of the SFO as of 30 June 2006.

As at 25 July 2006, after the Company's listing and after the exercise of the over-allotment option, the beneficial interests and short positions of the directors and/or chief executives of the Company in any shares, underlying shares and debentures of the Company and any of its associated corporations (within the meaning of Part XV of the SFO) which require notification pursuant to Divisions 7 and 8 of Part XV of the SFO, or which are required, pursuant to section 352 of the Part XV of the SFO, to be entered in the register kept by the Company, or which are required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") were as follows:

(A) Long positions in shares of the Company

Name of Director	Capacity	Number of shares held	Approximate percentage of shareholdings
Mr. Ngok Yan Yu	Interest of a controlled corporation	131,437,890 (Note 1)	52.56%
Ms. Tang Chui Yi, Janny	Interest of a spouse	131,437,890 (Note 2)	52.56%
Mr. Lam Hon Keung, Keith	Interest of a controlled corporation	1,594,710 (Note 3)	0.64%
Mr. Marcello Appella	Interest of a controlled corporation	3,588,030 (Note 4)	1.43%
Mr. Je Kin Ming	Interest of a controlled corporation	5,980,050 (Note 5)	2.39%

Notes:

1. These shares of the Company were held by Charm Hero Investments Limited (“Charm Hero”), which was wholly owned by Mensun Limited (“Mensun”), which was in turn wholly owned by Mr. Ngok Yan Yu, a controlling shareholder and the chairman of the Group. As such, Mr. Ngok Yan Yu was deemed or taken to be interested in the shares of the Company held by Charm Hero for the purposes of the SFO.
2. Ms. Tang Chui Yi, Janny was an executive director of the Company and the spouse of Mr. Ngok Yan Yu. As such, Ms. Tang Chui Yi, Janny was deemed or taken to be interested in the shares of the Company beneficially owned by Mr. Ngok Yan Yu for the purposes of the SFO.
3. These shares of the Company were held by Polybest Group Limited (“Polybest”), which was wholly owned by Mr. Lam Hon Keung, Keith, an executive director of the Company. As such, Mr. Lam Hon Keung was deemed or taken to be interested in the shares of the Company held by Polybest for the purposes of the SFO.
4. These shares of the Company were held by Sycomore Limited (“Sycomore”), which was owned as to 50% by Mr. Marcello Appella, an executive director of the Company, and 50% by Mrs. Maguy, Alice, Juliette, Marie Pujol ep. Appella, the spouse of Mr. Marcello Appella. As such, Mr. Marcello Appella was deemed or taken to be interested in the shares of the Company held by Sycomore for the purposes of the SFO.
5. These shares of the Company were held by Capital Way Management Limited (“Capital Way”), which was wholly owned by Walter International Corporation, which was in turn wholly owned by Mr. Je Kin Ming, a non-executive director of the Company. As such, Mr. Je Kin Ming was deemed or taken to be interested in the shares held by Capital Way for the purposes of the SFO.

(B) Long positions in shares of the associated corporations of the Company

Name of Director	Name of associated corporation	Capacity	Number of shares held	Approximate percentage of shareholdings
Mr. Ngok Yan Yu	Complete Expert Limited ("Complete Expert")	Trustee	20 (Note 1)	20%
	Charm Hero	Interest of a controlled corporation	2 (Note 2)	100%
Ms. Tang Chui Yi, Janny	Complete Expert	Interest of a spouse	20 (Note 3)	20%
	Charm Hero	Interest of a spouse	2 (Note 3)	100%

Notes:

1. Pursuant to a declaration of trust dated 1 September 2004, Mr. Ngok Yan Yu, a controlling shareholder and the chairman of the Company, held 20 shares in Complete Expert, being 20% of its entire issued share capital, in trust for Hembly Garment Manufacturing Limited, a wholly owned subsidiary of the Company.
2. Charm Hero was wholly owned by Mensun, which was wholly owned by Mr. Ngok Yan Yu.
3. Ms. Tang Chui Yi, Janny was an executive director of the Company and the spouse of Mr. Ngok Yan Yu. As such, Ms. Tang Chui Yi, Janny was deemed or taken to be interested in the shares beneficially owned by Mr. Ngok Yan Yu for the purposes of the SFO.

Save as disclosed above, as at 25 July 2006, none of the directors or chief executives of the Company had any interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which would be required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or which would be required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

SHARE OPTION SCHEME

A share option scheme (the "Share Option Scheme") was conditionally approved by resolutions of the shareholders of the Company on 15 June 2006.

Since the Share Option Scheme has become effective upon the Company's listing, no share options were granted, exercised or cancelled by the Company under the Share Option Scheme during the period under review and there are no outstanding share options under the Share Option Scheme as at 30 June 2006.

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

The Company was listed on the Stock Exchange on 13 July 2006. No disclosure of beneficial interests or short positions in any shares or underlying shares of the Company were made to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO as of 30 June 2006.

As at 25 July 2006, after the Company's listing and after the exercise of the over-allotment option, the shareholders, other than the directors or chief executive of the Company, who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company in accordance with the provision of Divisions 2 and 3 of Part XV of the SFO, or which would be required, pursuant to Section 336 of the SFO, to be entered in the register referred to therein, were as follows:

Name of shareholders	Capacity	Number of shares held	Approximate percentage of shareholdings
Charm Hero	Beneficial owner	131,437,890	52.56%
Mensun	Interest of a controlled corporation	131,437,890 (Note 1)	52.56%
New World Development Company Limited	Interest of a controlled corporation	30,199,320 (Note 2)	12.08%
Credit Suisse Group	Interest of a controlled corporation	22,252,000 (Note 3)	8.90%
Evolution Capital Management, LLC	Interest of a controlled corporation	13,740,000 (Note 4)	5.49%

Notes:

1. These shares of the Company are held by Charm Hero, which was wholly owned by Mensun. As such, Mensun was deemed or taken to be interested in the shares of the Company held by Charm Hero for the purposes of the SFO.
2. These shares of the Company were held by Smart Fame Holdings Limited, a wholly owned subsidiary of New World Industrial Holdings Limited, which was in turn wholly owned by New World Enterprise Holdings Limited, which was in turn wholly owned by New World Development Company Limited. Therefore, New World Industrial Holdings Limited, New World Enterprise Holdings Limited and New World Development Company Limited were deemed to be beneficially interested in the said shares of the Company held by Smart Fame Holdings Limited for the purposes of the SFO.

3. These shares of the Company were held by Credit Suisse Securities (Europe) Limited, a wholly owned subsidiary of Credit Suisse Investments Holdings (UK), which was in turn owned as to about 98.07% and about 1.93% respectively by Credit Suisse Investments (UK) and Credit Suisse First Boston Management AG respectively. Credit Suisse Investments (UK) and Credit Suisse First Boston Management AG were both wholly owned subsidiaries of Credit Suisse (International) Holding AG, which was wholly owned subsidiary of Credit Suisse, which was in turn a wholly owned subsidiary of Credit Suisse Group. Therefore, Credit Suisse Group, Credit Suisse, Credit Suisse (International) Holding AG, Credit Suisse Investments (UK) and Credit Suisse Investments Holdings (UK) were deemed or taken to be beneficially interested in the said shares of the Company held by Credit Suisse Securities (Europe) Limited for the purposes of the SFO.
4. These shares were held as Class "M" Shares by Evolution Master Fund Ltd. SPC, as their beneficial owner and were held by Evolution Capital Management, LCC as their investment manager. Therefore Evolution Capital Management, LCC was deemed or taken to be beneficially interested in the said shares of the Company held by Evolution Master Fund Ltd. SPC for the purposes of the SFO.

Save as disclosed above, and as at 25 July 2006, after the Company's listing and after the exercise of the over-allotment option, the directors of the Company were not aware of any persons (who were not directors or chief executive of the Company) who had an interest or short position in the shares or underlying shares of the Company which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or who has interest in 5% or more of the nominal value of any class of share capital, or options in respect of such capital, carrying rights to vote in all circumstances at general meetings of the Company or which would be required, pursuant to section 336 of the SFO, to be entered in the register referred therein.

INTERIM DIVIDEND

The Board has resolved to declare an interim dividend of HK3.0 cents per share for the six months ended 30 June 2006 (six months ended 30 June 2005: Nil) payable on or about Thursday, 2 November 2006, to the shareholders whose names appear on the register of members of the Company on Monday, 23 October 2006.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 18 October 2006 to Monday, 23 October 2006, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the interim dividend, all shares transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited of 26/F., Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, for registration not later than 4:00 p.m. on Tuesday, 17 October 2006.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the period under review. The Company did not have any listed securities before the Company's listing.

CORPORATE GOVERNANCE

Since the Company was only listed on the Stock Exchange on 13 July 2006, the Code on Corporate Governance Practices contained in Appendix 14 of the Listing Rules (the "Corporate Governance Code") was not applicable to the Company for the period under review.

However, none of the directors of the Company is aware of any information that would reasonably indicate that the Company or any of its directors is not or was not, for any part of the period between 13 July 2006, being the date of the Company's listing, and the date of this report, in due compliance with the Corporate Governance Code.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Listing Rules as its code for dealing in securities of the Company by the Directors (the "Code"). The Company has made specific enquiry of all its directors regarding any non-compliance with the Code. All the directors of the Company confirmed that they have fully complied with the required standard set out in the Code since the Company's listing.

AUDIT COMMITTEE

The Company established an audit committee in June 2006 with written terms of reference in compliance with the Corporate Governance Code. The primary duties of the audit committee are to review and supervise the financial reporting process and internal control system of the Group and to provide advice and comments to the Board.

The audit committee has three members and comprises three independent non-executive directors of the Company, namely, Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing and Mr. Kwan Hung Sang, Francis. Mr. Lo Ming Chi, Charles has been appointed as the chairman of the audit committee.

The audit committee and the auditors of the Company, Deloitte Touche Tohmatsu, have reviewed and discussed with the Company's management regarding the Company's unaudited financial statements for the six months ended 30 June 2006.

NOMINATION COMMITTEE

The Company established a nomination committee in June 2006 with written terms of reference in compliance with the Corporate Governance Code. The nomination committee has four members comprising an executive director of the Company and the chairman of the Group, namely, Mr. Ngok Yan Yu, and three independent non-executive directors of the Company, namely, Mr. Kwan Hung Sang, Francis, Mr. Lo Ming Chi, Charles and Mr. Pao Ping Wing. The chairman of the nomination committee is Mr. Ngok Yan Yu. The nomination committee is mainly responsible for making recommendations to the Board on the appointment of directors and senior management of the Company.

REMUNERATION COMMITTEE

The Company established a remuneration committee in June 2006 with written terms of reference in compliance with the Corporate Governance Code. The remuneration committee consists of an executive director of the Company and the chairman of the Group, namely, Mr. Ngok Yan Yu and two independent non-executive directors of the Company, namely, Mr. Kwan Hung Sang, Francis and Mr. Pao Ping Wing. The chairman of the remuneration committee is Mr. Pao Ping Wing. The primary duties of the remuneration committee include reviewing the terms of remuneration packages, determining the award of bonuses and considering the grant of options under the Share Option Scheme.

On behalf of the Board

Ngok Yan Yu

Chairman

Hong Kong, 13 September 2006