

CONSOLIDATED BALANCE SHEET

At 30th June, 2006

	Notes	2005 HK\$'000 (restated)	2006 HK\$'000
ASSETS			
Non-current Assets			
Investment properties	20	6,116,284	6,537,344
Property, plant and equipment	21	440,627	458,804
Prepaid land lease payments	22	790,970	972,953
Properties for or under development	25	201,395	231,647
Interests in jointly controlled entities	26	6,526,214	6,949,504
Interests in associates	27	10,143	23,376
Other investment project	45(b)	–	92,344
Available-for-sale investments	28	–	194,932
Investments in securities	29	22,114	–
Long-term loans and receivables	30	1,216,483	1,039,530
Pledged deposits	33	94,263	–
		15,418,493	16,500,434
Current Assets			
Inventories	31	9,333	11,537
Properties for sale	32	359,730	462,094
Prepaid land lease payments	22	6,874	8,449
Investments in securities - current portion	29	737,591	–
Trade and other receivables	33	522,057	656,117
Deposits and prepayments		34,655	50,616
Loans to a jointly controlled entity	30	10,870	45,620
Bank balances and cash	33	2,551,430	3,649,562
		4,232,540	4,883,995
Total Assets		19,651,033	21,384,429

CONSOLIDATED BALANCE SHEET (continued)

At 30th June, 2006

	Notes	2005 HK\$'000 (restated)	2006 HK\$'000
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	38	2,244,925	2,246,413
Share premium and reserves	39	13,221,087	14,987,392
Equity attributable to equity holders of the Company		15,466,012	17,233,805
Minority interests		2,468,602	2,862,080
Total Equity		17,934,614	20,095,885
Non-current Liabilities			
Bank borrowings	40	55,000	–
Amounts due to associates	42	12,038	–
Warranty provisions	47(a)	164,059	84,059
Deferred tax liabilities	43	580,491	659,113
		811,588	743,172
Current Liabilities			
Trade and other payables	34	759,622	330,204
Deposits received from sale of properties		–	41,589
Rental and other deposits		95,258	125,457
Amounts due to associates	35	–	10,891
Amount due to a minority shareholder	37	–	8,531
Tax liabilities		49,951	28,700
		904,831	545,372
Total Liabilities		1,716,419	1,288,544
Total Equity and Liabilities		19,651,033	21,384,429

Josiah Chin Lai KWOK
Deputy Managing Director

Thomas Jefferson WU
Deputy Managing Director