

RESULTS

The Directors of Shenyin Wanguo (H.K.) Limited (the "Company") are pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2006 together with comparative figures for the corresponding period of last year.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30 June	
		2006	2005
	Notes	(Unaudited) HK\$'000	(Unaudited) HK\$'000
REVENUE	3	159,809	100,196
Other gains		478	75
Cost of trading securities sold		(49,214)	(63,062)
Employee benefits expenses		(31,331)	(20,138)
Depreciation and amortisation expenses		(1,972)	(1,179)
Interest expenses for financial services operations		(152)	(10)
Fair value losses on listed equity investments at fair value through profit or loss		(2,820)	(3,247)
Fair value losses on an unlisted financial instrument at fair value through profit or loss		(9,808)	–
Write-back of impairment for accounts receivable and loans and advances		–	3,200
Other expenses, net		(21,055)	(15,798)
Share of profits of associates		8,694	5,840
PROFIT BEFORE TAX	4	52,629	5,877
Tax	5	(2,400)	(653)
PROFIT FOR THE PERIOD AND ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		50,229	5,224
INTERIM DIVIDEND	6	10,615	–
EARNINGS PER SHARE	7		
Basic		9.46 cents	0.98 cents
Diluted		N/A	N/A