

CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2006

	Notes	30/6/2006 (unaudited) HK\$'000	31/12/2005 (audited) HK\$'000
ASSETS			
Non-current assets			
Fixed assets	4	2,589	2,782
Properties under development	5	–	1,861
Goodwill		28,422	28,422
		<u>31,011</u>	<u>33,065</u>
Current assets			
Properties held for resale		9,700	9,700
Inventories		461	2,232
Trade and other receivables	6	23,487	18,289
Cash and bank balances		48,939	4,003
		<u>82,587</u>	<u>34,224</u>
Total assets		<u>113,598</u>	<u>67,289</u>
EQUITY			
Capital and reserves			
Share capital	7	423,104	372,279
Other reserves		804,565	797,006
Accumulated losses		(1,159,114)	(1,169,134)
Minority interests		68,555	151
		1,590	1,610
Total equity		<u>70,145</u>	<u>1,761</u>
LIABILITIES			
Non-current liabilities			
Borrowings		–	9,097
Current liabilities			
Trade and other payables	8	14,635	40,622
Borrowings		21,236	10,506
Provision for taxation		7,582	5,303
		<u>43,453</u>	<u>56,431</u>
Total liabilities		<u>43,453</u>	<u>65,528</u>
Total equity and liabilities		<u>113,598</u>	<u>67,289</u>
Net current assets/(liabilities)		<u>39,134</u>	<u>(22,207)</u>
Total assets less current liabilities		<u>70,145</u>	<u>10,858</u>