

**CONDENSED CONSOLIDATED INCOME STATEMENT**

For the six months ended 30 June 2006

	Notes	Six months ended	
		30/6/2006 (unaudited) HK\$'000	30/6/2005 (unaudited) HK\$'000
Turnover	2 & 3	<b>18,027</b>	9,909
Cost of sales		<b>(4,069)</b>	(9,643)
Gross profit		<b>13,958</b>	266
Other revenue	2	<b>65</b>	87
Gain on disposal of a subsidiary		<b>6,200</b>	–
Selling and distribution costs		<b>(2,537)</b>	(1,619)
Administrative expenses		<b>(4,820)</b>	(7,038)
Other operating expenses		<b>(85)</b>	–
Operating profit/(loss)		<b>12,781</b>	(8,304)
Finance costs		<b>(396)</b>	(38)
Profit/(Loss) before tax	9	<b>12,385</b>	(8,342)
Taxation	10	<b>(2,385)</b>	–
Profit/(Loss) for the period		<b>10,000</b>	(8,342)
Attributable to:			
Equity holders of the Company		<b>10,020</b>	(7,944)
Minority interests		<b>(20)</b>	(398)
		<b>10,000</b>	(8,342)
Earnings/(Loss) per share	11		
Basic		<b>0.26 cents</b>	(0.2) cents
Diluted		<b>0.25 cents</b>	N/A
Dividends	12	<b>Nil</b>	Nil