

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

FOR THE SIX MONTHS ENDED 30TH JUNE, 2006

	Six months ended 30th June, 2006 (Unaudited) <i>HK\$</i>	Six months ended 30th June, 2005 (Unaudited) <i>HK\$</i>
Net cash inflow/(outflow) in operating activities	80,952,629	(13,219)
Cash inflow from investing activities	24,747,825	-
Net increase/(decrease) in cash and cash equivalents	105,700,454	(13,219)
Cash and cash equivalents at beginning of period	40,711	(19,914)
Cash and cash equivalents at end of period	<u>105,741,165</u>	<u>(33,133)</u>
Analysis of balances of cash and cash equivalents		
Cash and cash equivalents	105,709,425	-
Bank balances	31,740	2,432
Bank overdrafts	-	(35,565)
	<u>105,741,165</u>	<u>(33,133)</u>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

FOR THE SIX MONTHS ENDED 30TH JUNE, 2006 AND 30TH JUNE, 2005

	Six months ended 30th June, 2006 (Unaudited) <i>HK\$</i>	Six months ended 30th June, 2005 (Unaudited) <i>HK\$</i>
Total equity as at 1st January	65,574,527	85,268,420
Profit/(Loss) for the period	946,627	(9,419,804)
Total equity as at 30th June	<u>66,521,154</u>	<u>75,848,616</u>