

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2006

	NOTES	30.6.2006 HK\$'000 (unaudited)	31.12.2005 HK\$'000 (audited)
Non-current Assets			
Property, plant and equipment	9	281,103	317,613
Available-for-sale investments	10	24,911	24,861
Deferred taxation		14,600	11,625
Rental deposits and prepayments		86,116	78,756
		406,730	432,855
Current Assets			
Inventories		328,366	383,051
Trade receivables	11	9,025	23,413
Other receivables, prepayments and deposits		21,564	19,772
Amounts due from ultimate holding company		514	–
Amounts due from fellow subsidiaries		36,200	42,569
Bank balances and cash		1,123,802	1,042,294
		1,519,471	1,511,099
Current Liabilities			
Trade payables	12	759,631	796,116
Other payables and accrued charges		282,247	318,781
Amounts due to fellow subsidiaries		14,582	10,636
Amount due to ultimate holding company		105,958	84,512
Bank borrowings		13,517	14,351
Income tax payable		23,433	14,220
Dividend payable		26,237	169
		1,225,605	1,238,785
Net Current Assets			
		293,866	272,314
		700,596	705,169
Capital and Reserves			
Share capital	13	52,000	52,000
Share premium and reserves		584,132	591,551
Equity attributable to equity holders of the parent		636,132	643,551
Minority interests		41,650	40,066
Total Equity		677,782	683,617
Non-current Liabilities			
Deposits received and accrued charges		22,814	21,552
		700,596	705,169