

## CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

The board of directors of Tristate Holdings Limited (the "Company") presents the unaudited interim results of the Company and its subsidiaries (together, the "Group") for the six months ended 30 June 2006.

### CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT

For the six months ended 30 June 2006

	<i>Note</i>	<b>Unaudited Six months ended 30 June 2006 HK\$'000</b>	<b>Unaudited Six months ended 30 June 2005 HK\$'000</b>
Sales	4	<b>1,166,608</b>	1,168,176
Cost of sales		<b>(910,755)</b>	(918,761)
Gross profit		<b>255,853</b>	249,415
Other revenues		<b>9,791</b>	7,561
Selling and distribution expenses		<b>(46,350)</b>	(45,353)
General and administrative expenses		<b>(165,121)</b>	(151,096)
Profit from operations	5	<b>54,173</b>	60,527
Finance costs	6	<b>(3,779)</b>	(451)
Share of profits of associated companies		<b>50,394</b>	60,076
		–	9,061
Profit before taxation		<b>50,394</b>	69,137
Taxation	7	<b>(5,681)</b>	(6,418)
Profit for the half year		<b>44,713</b>	62,719
Attributable to:			
Equity holders of the Company		<b>42,392</b>	60,125
Minority interests		<b>2,321</b>	2,594
		<b>44,713</b>	62,719
Earnings per share attributable to equity holders of the Company:			
Basic and diluted	8	<b>HK\$0.16</b>	HK\$0.22
Interim dividend	9	<b>18,811</b>	24,186

The notes form an integral part of the Condensed Consolidated Interim Financial Information.