Corporate Profile

First Pacific is a Hong Kong-based investment and management company with operations located in Southeast Asia. Its principal business interests relate to Telecommunications and Consumer Food Products.

Listed in Hong Kong, First Pacific's shares are also available in the United States through American Depositary Receipts.

First Pacific's principal investments are summarized on page 48.

Contents

inside front cover	Corporate Profile
1	Half-Year Financial Highlights
2	2006 Goals: Half-Year Review
5	Review of Operations
15	Financial Review
22	Condensed Interim Financial Statements
26	Notes to the Condensed Interim Financial Statements
40	Review Report of the Auditors
41	Review Statement of the Audit Committee
42	Corporate Governance Report
43	Interests of Directors and Substantial Shareholders
46	Purchase, Sale or Redemption of Listed Securities
47	Information for Investors
48	Summary of Principal Investments