

The board of directors (the "Board") of Fong's Industries Company Limited (the "Company") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively the "Group") for the six months ended June 30, 2006 together with the comparative figures as follows:

Condensed Consolidated Income Statement

For the six months ended June 30, 2006 - unaudited

	Notes	2006 HK\$'000	2005 HK\$'000
Revenue		1,027,991	1,078,239
Cost of sales		(724,100)	(756,561)
Gross profit		303,891	321,678
Other income		37,275	24,540
Selling and distribution costs		(39,264)	(52,263)
General and administrative expenses		(127,922)	(117,745)
Other expenses		(26,500)	(22,376)
Finance costs	5	(15,691)	(8,799)
Interest income		7,108	604
Share of results of an associate		153	659
Share of results of jointly controlled entities		18,888	15,629
Profit before tax		157,938	161,927
Income tax expense	6	(23,132)	(20,968)
Profit for the period		134,806	140,959
Attributable to:			
Equity holders of the parent		134,806	141,303
Minority interests		-	(344)
		134,806	140,959
Earnings per share	7	24.06 Cents	25.22 Cents
Dividends per share	8		
Interim		8 Cents	8 Cents
Special		3 Cents	3 Cents