

Condensed Consolidated Balance Sheet

30 June 2006

	Notes	30 June 2006 (Unaudited) HK\$'000	31 December 2005 (Audited) HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment		433,259	376,520
Prepaid land premiums		59,004	30,849
Intangible assets		761	270
Interests in jointly-controlled entities		26,008	24,457
Deferred tax assets		4,398	4,377
Total non-current assets		523,430	436,473
CURRENT ASSETS			
Inventories		236,588	222,262
Trade receivables	9	222,718	234,912
Prepayments, deposits and other receivables		36,115	31,534
Available-for-sales equity investments	10	11,833	13,922
Tax recoverable		—	82
Derivative financial instruments		443	1,554
Cash and cash equivalents		80,229	82,395
Total current assets		587,926	586,661
CURRENT LIABILITIES			
Trade payables	11	158,182	176,322
Other payables and accrued liabilities		51,625	63,576
Derivative financial instruments		2,103	1,667
Tax payable		4,973	6,215
Interest-bearing bank loans		160,567	88,733
Finance lease payables		1,096	2,278
Dividend payable		3,393	6
Total current liabilities		381,939	338,797
NET CURRENT ASSETS		205,987	247,864

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	<i>Notes</i>		
TOTAL ASSETS LESS CURRENT LIABILITIES		729,417	684,337
NON-CURRENT LIABILITIES			
Interest-bearing bank loans		208,925	221,267
Finance lease payables		530	722
Provision for long service payments		2,142	3,076
Deferred tax liabilities		2,705	2,705
Deferred income		12,003	12,126
Total non-current liabilities		226,305	239,896
Net assets		503,112	444,441
EQUITY			
Share capital	12	42,937	41,398
Reserves	13	451,587	394,738
Proposed dividend		8,588	8,305
Total equity		503,112	444,441