

The Board of Directors (the "Board") of Dynamic Global Holdings Limited (the "Company") hereby announces the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2006, together with the comparative figures for the corresponding period in 2005 as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

		<b>Six months ended</b>	
	<i>Note</i>	<b>30.6.2006 (Unaudited) HK\$'000</b>	30.6.2005 (Unaudited) HK\$'000
<b>Turnover</b>	3		
Continuing operations		562	224
Discontinued operation		-	-
		<b>562</b>	224
Cost of sales		<b>(194)</b>	(35)
Gross profit		<b>368</b>	189
Other revenue		<b>77</b>	118
Selling and distribution expenses		<b>(156)</b>	(19)
Administrative expenses		<b>(11,483)</b>	(11,848)
Other operating expenses		<b>(13,826)</b>	(11,835)
<b>Loss from operating activities</b>	4	<b>(25,020)</b>	(23,395)
Finance costs	5	<b>(3,903)</b>	(2,697)
Gain on disposal of a subsidiary		-	6,187
<b>(Loss)/profit before taxation</b>		<b>(28,923)</b>	(25,505)
Continuing operations		-	5,600
Discontinued operation		<b>(28,923)</b>	(19,905)
<b>Taxation</b>	6		
Continuing operations		-	-
Discontinued operation		-	-
		-	-

**CONDENSED CONSOLIDATED INCOME STATEMENT** (continued)

	Note	Six months ended	
		30.6.2006 (Unaudited) HK\$'000	30.6.2005 (Unaudited) HK\$'000
<b>(Loss)/profit for the period</b>			
Continuing operations		(28,923)	(25,505)
Discontinued operation		-	5,600
		<b>(28,923)</b>	<b>(19,905)</b>
<b>Attributable to:</b>			
Equity holders of the Company			
Continuing operations		(28,840)	(25,387)
Discontinued operation		-	5,600
		<b>(28,840)</b>	<b>(19,787)</b>
Minority interests		<b>(83)</b>	<b>(118)</b>
		<b>(28,923)</b>	<b>(19,905)</b>
<b>Loss per share</b>	9		
From continuing and discontinued operations:			
Basic		<b>(0.958 cents)</b>	<b>(0.657 cents)</b>
From continuing operations:			
Basic		<b>(0.958 cents)</b>	<b>(0.843 cents)</b>