

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to equity holders of the Company

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Statutory reserves HK\$'000	Dividend reserve HK\$'000	Exchange translation reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1 January 2005	98,695	600,922	22,348	56,974	19,739	3,597	499,931	1,302,206	17,470	1,319,676
Profit for the period	-	-	-	-	-	-	56,136	56,136	669	56,805
Final dividends paid for 2004	-	-	-	-	(19,739)	-	-	(19,739)	-	(19,739)
Appropriations to statutory reserves	-	-	-	2,755	-	-	(2,755)	-	-	-
At 30 June 2005 and 1 July 2005	98,695	600,922	22,348	59,729	-	3,597	553,312	1,338,603	18,139	1,356,742
Exchange difference directly recognised in equity	-	-	-	-	-	17,153	-	17,153	-	17,153
Profit for the period	-	-	-	-	-	-	74,071	74,071	749	74,820
Total recognised income for the period	-	-	-	-	-	17,153	74,071	91,224	749	91,973
Dividends set aside	-	-	-	-	47,374	-	(47,374)	-	-	-
Appropriations to statutory reserves	-	-	-	11,220	-	-	(11,220)	-	-	-
At 31 December 2005 and 1 January 2006	98,695	600,922	22,348	70,949	47,374	20,750	568,769	1,429,827	18,888	1,448,715
Issue of shares during the period	19,739	252,659	-	-	-	-	-	272,398	-	272,398
Share issue expenses	-	(8,278)	-	-	-	-	-	(8,278)	-	(8,278)
Exchange difference directly recognised in equity	-	-	-	-	-	9,517	-	9,517	-	9,517
Profit for the period	-	-	-	-	-	-	94,743	94,743	1,216	95,959
Total recognised income for the period	-	-	-	-	-	9,517	94,743	104,260	1,216	105,476
Final dividends paid for 2005	-	-	-	-	(47,374)	-	-	(47,374)	-	(47,374)
Dividends set aside	-	-	-	-	11,843	-	(11,843)	-	-	-
Appropriations to statutory reserves	-	-	-	2,305	-	-	(2,305)	-	-	-
At 30 June 2006	118,434	845,303	22,348	73,254	11,843	30,267	649,384	1,750,833	20,104	1,770,937

Note:

Under the Companies Law (1988 Revision) of the Cayman Islands, the share premium account is distributable to the shareholders of the Company provided that immediately following the date on which the dividend is proposed to be distributed, the Company will be in a position to pay off its debts as they fall due in the ordinary course of business.