

## **SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS**

So far as is known to the directors, as at 30 June 2006, the interests and short positions of shareholders, other than the directors or chief executive of the Company, in the shares and underlying shares of the Company as recorded in the register kept by the Company pursuant to Section 336 of the SFO were as follows:

1. YY Holdings Limited, the entire issued share capital of which is held by YYT Limited, was holding 594,400,000 shares of the Company, representing approximately 50.19% of the issued share capital of the Company as beneficial owner.
2. YYT Limited was deemed to be interested in 594,400,000 shares of the Company held by YY Holdings Limited the entire issued share capital of which is held by YYT Limited.
3. Mr Hung Kam Biu and Ms Jocelyn Chu, the spouse of Mr Hung Kam Biu, were holding 95,450,000 shares of the Company, representing approximately 8.06% of the issued share capital of the Company, through Trophy Asset Management Limited and Winnington Capital Limited.
4. Trophy Asset Management Limited, which is wholly owned by Mr Hung Kam Biu, was holding 95,450,000 shares of the Company, representing approximately 8.06% of the issued share capital of the Company.
5. Winnington Capital Limited, which is jointly owned by Mr Hung Kam Biu and Ms Jocelyn Chu on a 50:50 basis, was holding 94,500,000 shares of the Company, representing approximately 7.98% of the issued share capital of the Company.
6. Trophy Fund was holding 84,948,000 shares of the Company, representing approximately 7.17% of the issued share capital of the Company as investment manager.

Save as disclosed above, no other party, other than the directors or chief executive of the Company, had notified the Company that he had any interest or short position in the shares or underlying shares of the Company as recorded in the register kept under Section 336 of the SFO as at 30 June 2006.

## **PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES**

There has been no purchase, sale or redemption of any of the Company's listed securities by the Group during the six months ended 30 June 2006.