

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2006

	Attributable to equity holders of the parent									
	Share capital	Share premium	Properties revaluation reserve	Translation reserve	Investment revaluation reserve	Other reserve (Note)	Retained profits	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2005 (audited)	277,451	82,044	2,189	4,810	-	-	548,235	914,729	26,473	941,202
Exchange difference arising from translation of foreign operation	-	-	-	(568)	-	-	-	(568)	-	(568)
Share of reserve of a jointly controlled entity	-	-	-	62	-	-	-	62	-	62
Net expenses recognised directly in equity	-	-	-	(506)	-	-	-	(506)	-	(506)
Profit for the period	-	-	-	-	-	-	117,972	117,972	9,726	127,698
Total recognised income and expenses for the period	-	-	-	(506)	-	-	117,972	117,466	9,726	127,192
Dividends paid	-	-	-	-	-	-	(79,906)	(79,906)	-	(79,906)
At 30 June 2005 (unaudited)	277,451	82,044	2,189	4,304	-	-	586,301	952,289	36,199	988,488
Exchange difference arising from translation of foreign operation	-	-	-	5,323	-	-	-	5,323	-	5,323
Share of reserves of jointly controlled entities	-	-	-	125	-	296	-	421	-	421
Surplus arising from revaluation of buildings	-	-	5,217	-	-	-	-	5,217	-	5,217
Deferred tax liability arising from revaluation of buildings	-	-	(1,326)	-	-	-	-	(1,326)	-	(1,326)
Net income recognised directly in equity	-	-	3,891	5,448	-	296	-	9,635	-	9,635
Profit for the period	-	-	-	-	-	-	97,978	97,978	10,071	108,049
Total recognised income for the period	-	-	3,891	5,448	-	296	97,978	107,613	10,071	117,684

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(continued)

For the six months ended 30 June 2006

	Attributable to equity holders of the parent									
	Share capital	Share premium	Properties revaluation reserve	Translation reserve	Investment revaluation reserve	Other reserve (Note)	Retained profits	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Dividends paid	-	-	-	-	-	-	-	-	(16,000)	(16,000)
Issue of shares on rights issue	138,725	210,863	-	-	-	-	-	349,588	-	349,588
Transaction costs attributable to rights issue	-	(4,599)	-	-	-	-	-	(4,599)	-	(4,599)
At 31 December 2005 (audited)	416,176	288,308	6,080	9,752	-	296	684,279	1,404,891	30,270	1,435,161
Exchange difference arising from translation of foreign operation	-	-	-	2,051	23	-	-	2,074	-	2,074
Share of reserves of jointly controlled entities	-	-	-	37	-	171	-	208	-	208
Net income recognised directly in equity	-	-	-	2,088	23	171	-	2,282	-	2,282
Profit for the period	-	-	-	-	-	-	136,889	136,889	4,151	141,040
Total recognised income for the period	-	-	-	2,088	23	171	136,889	139,171	4,151	143,322
Dividends paid	-	-	-	-	-	-	(121,523)	(121,523)	-	(121,523)
At 30 June 2006 (unaudited)	416,176	288,308	6,080	11,840	23	467	699,645	1,422,539	34,421	1,456,960

Note: Other reserve of the Group represents statutory reserve appropriated from the profit after tax of the subsidiary of a jointly controlled entity registered in the People's Republic of China ("PRC"), other than Hong Kong under the PRC laws and regulations.