

The board of directors (the “Board”) of Mandarin Entertainment (Holdings) Limited (the “Company”) announces the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30th June, 2006 with the comparative figures as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2006

		Six months ended 30th June,	
		2006	2005
	NOTES	HK\$'000	HK\$'000
		(unaudited)	(unaudited)
Revenue		25,350	18,061
Cost of sales		(15,528)	(15,909)
Gross profit		9,822	2,152
Other income		1,362	1,419
Gain on disposal of available-for-sale investments		4,309	–
Administrative expenses		(11,196)	(10,320)
Finance costs		(132)	(358)
Share of results of jointly controlled entities		518	29
Profit (loss) before taxation	4	4,683	(7,078)
Income tax expense	5	(131)	188
Profit (loss) for the period, attributable to equity holders of the Company		4,552	(6,890)
Basic earnings (loss) per share	7	1.38 cents	(2.09) cents