

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30TH JUNE, 2006

	Attributable to equity holders of the Company							
	Share capital	Share premium	Investments revaluation reserve	Special reserve	Accumulated losses	Total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2005	33,000	34,653	1,028	17,926	(15,707)	70,900	188	71,088
Loss on fair value change of available-for-sale investments recognised directly in equity	-	-	(563)	-	-	(563)	-	(563)
Loss for the period	-	-	-	-	(6,890)	(6,890)	-	(6,890)
Total recognised income and expenses for the period	-	-	(563)	-	(6,890)	(7,453)	-	(7,453)
Acquisition of additional interests in a subsidiary	-	-	-	-	-	-	(188)	(188)
At 30th June, 2005	33,000	34,653	465	17,926	(22,597)	63,447	-	63,447
Gain on fair value change of available-for-sale investments recognised directly in equity	-	-	656	-	-	656	-	656
Loss for the period	-	-	-	-	(11,729)	(11,729)	-	(11,729)
Total recognised income and expenses for the period	-	-	656	-	(11,729)	(11,073)	-	(11,073)
At 31st December, 2005	33,000	34,653	1,121	17,926	(34,326)	52,374	-	52,374
Gain on fair value change of available-for-sale investments recognised directly in equity	-	-	2,169	-	-	2,169	-	2,169
Transferred to profit or loss on sale of available-for-sale investments	-	-	(795)	-	-	(795)	-	(795)
Profit for the period	-	-	-	-	4,552	4,552	-	4,552
Total recognised income and expenses for the period	-	-	1,374	-	4,552	5,926	-	5,926
At 30th June, 2006	33,000	34,653	2,495	17,926	(29,774)	58,300	-	58,300

The special reserve of the Group mainly represents the difference between the nominal value of shares of the acquired subsidiaries and the nominal value of the shares of the Company issued for the acquisition at the time of the Group Reorganisation in 2001 of approximately HK\$10,420,000 (31.12.2005: HK\$10,420,000) and the consideration for the acquisition of additional interests in jointly controlled entities which became wholly owned subsidiaries by the substantial shareholder of the Company prior to the Group Reorganisation of HK\$7,506,000 (31.12.2005: HK\$7,506,000).