

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Notes | Six months | Year ended | |
|---|-------|------------------------|---------------|----------------|
| | | ended 30th June, | 2005 | 31st December, |
| | | 2006 | 2005 | 2005 |
| | | (Unaudited) | (Unaudited) | (Audited) |
| | | US\$'000 | US\$'000 | US\$'000 |
| Surplus on revaluation | | – | – | 542 |
| Exchange differences on translation of foreign currency financial statements and exchange realignment | 12 | <u>1,616</u> | <u>–</u> | <u>3,337</u> |
| Net gains not recognized in the income statement | | <u>1,616</u> | <u>–</u> | <u>3,879</u> |
| Equity-settled share option arrangement | | – | 8,470 | 8,470 |
| Release of reserves upon disposals of subsidiaries | | – | 2,822 | (2,038) |
| Acquisition of additional interests in a subsidiary | | – | 120 | (292) |
| Capital contribution by minority interests | | – | – | 1,952 |
| Dividends paid to minority interests | 12 | (3,501) | (1,517) | (3,988) |
| Net (loss)/profit for the period/year | 12 | (44,488) | 17,301 | 10,426 |
| Issue of shares, including share premium | | <u>–</u> | <u>30,000</u> | <u>30,000</u> |
| Total changes in equity | | <u>(46,373)</u> | <u>57,196</u> | <u>48,409</u> |