

**CONDENSED CONSOLIDATED INCOME STATEMENT**

For the six months ended 30 June 2006

		<b>Six months ended 30 June</b>	
	<i>Notes</i>	<b>2006 (Unaudited) HK\$'000</b>	2005 (Unaudited) HK\$'000
Revenue	4	<b>322,593</b>	269,531
Cost of sales		<b>(253,294)</b>	(216,652)
Gross profit		<b>69,299</b>	52,879
Other income		<b>2,962</b>	259
Fair value changes on derivative instrument		<b>942</b>	–
Distribution costs		<b>(2,556)</b>	(1,746)
Administrative expenses		<b>(17,673)</b>	(14,920)
Other expenses		<b>–</b>	(356)
(Allowance for) recovery of bad and doubtful debts		<b>(1,956)</b>	1,089
Share of profit of a jointly controlled entity		<b>4,507</b>	5,989
Share of profit of an associate		<b>3,082</b>	2,156
Finance costs	5	<b>(9,021)</b>	(6,034)
Profit before taxation		<b>49,586</b>	39,316
Income tax expenses	6	<b>(4,879)</b>	(3,200)
Profit for the period	7	<b>44,707</b>	36,116
Dividends paid	8	<b>–</b>	15,391
Earnings per share	9		
Basic		<b>HK4.36 cents</b>	HK3.52 cents
Diluted		<b>HK4.14 cents</b>	HK3.31 cents