

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2006

	Share capital	Share premium	Capital reserve	Capital redemption reserve	Property revaluation reserve	Translation reserve	PRC reserve funds	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2005	102,607	287,024	32,659	1,013	304	5,128	26,174	179,333	634,242
Profit for the period	-	-	-	-	-	-	-	36,116	36,116
Dividend paid	-	-	-	-	-	-	-	(15,391)	(15,391)
At 30 June 2005	102,607	287,024	32,659	1,013	304	5,128	26,174	200,058	654,967
Surplus on revaluation	-	-	-	-	628	-	-	-	628
Recognition of deferred tax liability on revaluation of properties	-	-	-	-	(75)	-	-	-	(75)
Translation adjustment:									
- subsidiaries outside Hong Kong	-	-	-	-	-	10,220	-	-	10,220
- jointly controlled entity	-	-	-	-	-	1,021	-	-	1,021
- associate	-	-	-	-	-	880	-	-	880
Net income recognised directly in equity	-	-	-	-	553	12,121	-	-	12,674
Profit for the period	-	-	-	-	-	-	-	26,112	26,112
Total recognised income and expense for the period	-	-	-	-	553	12,121	-	26,112	38,786
Transfer	-	-	-	-	-	-	1,524	(1,524)	-
At 31 December 2005	102,607	287,024	32,659	1,013	857	17,249	27,698	224,646	693,753
At 1 January 2006	102,607	287,024	32,659	1,013	857	17,249	27,698	224,646	693,753
Release of deferred tax liabilities upon disposal of a property	-	-	-	-	64	-	-	-	64
Translation adjustment:									
- subsidiaries outside Hong Kong	-	-	-	-	-	5,455	-	-	5,455
- jointly controlled entity	-	-	-	-	-	537	-	-	537
- associate	-	-	-	-	-	590	-	-	590
Net income recognised directly in equity	-	-	-	-	64	6,582	-	-	6,646
Profit for the period	-	-	-	-	-	-	-	44,707	44,707
Total recognised income and expense for the period	-	-	-	-	64	6,582	-	44,707	51,353
Release of property revaluation reserve upon disposal of a property	-	-	-	-	(367)	-	-	367	-
At 30 June 2006	102,607	287,024	32,659	1,013	554	23,831	27,698	269,720	745,106

