

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2006

	<b>Six months ended 30 June</b>	
	<b>2006</b>	2005
	<b>HK\$</b>	HK\$
	<b>(unaudited)</b>	(unaudited)
Net cash used in operating activities	<b>(2,093,814)</b>	(5,474,331)
Net cash (used in) from investing activities		
Purchase of securities held for trading	<b>10,180,565</b>	–
Proceeds from disposal of securities held for trading	<b>(11,517,440)</b>	–
Purchase of property, plant and equipment	<b>(23,500)</b>	–
Other investing cash flows	–	1,314,807
	<b>(1,360,375)</b>	1,314,807
Net cash used in financing activities		
Repurchase of shares	<b>(5,130,390)</b>	–
Net decrease in cash and cash equivalents	<b>(8,584,579)</b>	(4,159,524)
Cash and cash equivalents at 1 January	<b>38,967,253</b>	49,387,783
Cash and cash equivalents at 30 June	<b>30,382,674</b>	45,228,259