



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2006

	Unaudited						Total HK\$
	Share capital HK\$	Share premium HK\$	Fair value reserve HK\$	Share option reserve HK\$	Proposed dividend HK\$	Accumulated losses HK\$	
At 1st January, 2006	29,220,475	147,899,905	132,799	-	4,383,071	(11,976,844)	169,659,406
Profit for the period	-	-	-	-	-	9,999,854	9,999,854
Net unrealised gain on available-for-sale financial assets recognised in equity	-	-	1,760,875	-	-	-	1,760,875
Total recognised income for the period	-	-	1,760,875	-	-	9,999,854	11,760,729
Employee share option scheme - value of employee services	-	-	-	908,000	-	-	908,000
Proposed dividend transferred to current liabilities upon approval of shareholders at annual general meeting	-	-	-	-	(4,383,071)	-	(4,383,071)
	-	-	-	908,000	(4,383,071)	-	(3,475,071)
Balance at 30th June, 2006	29,220,475	147,899,905	1,893,674	908,000	-	(1,976,990)	177,945,064
At 1st January, 2005	24,360,475	148,900,601	-	-	2,922,047	(34,393,743)	141,789,380
Loss for the period	-	-	-	-	-	(4,198,208)	(4,198,208)
Net unrealised gain on available-for-sale financial assets recognised in equity	-	-	283,700	-	-	-	283,700
Total recognised income (loss) for the period	-	-	283,700	-	-	(4,198,208)	(3,914,508)
Issue of shares	4,860,000	3,645,000	-	-	-	-	8,505,000
Share issue expenses	-	(262,625)	-	-	-	-	(262,625)
Proposed dividend transferred to current liabilities upon approval of shareholders at annual general meeting	-	-	-	-	(2,922,047)	-	(2,922,047)
	4,860,000	3,382,375	-	-	(2,922,047)	-	5,320,328
Balance at 30th June, 2005	29,220,475	152,282,976	283,700	-	-	(38,591,951)	143,195,200

The notes on pages 14 to 26 form part of these interim financial statements.