

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2006

	<i>Notes</i>	30 June 2006 HK\$'000 (unaudited)	31 December 2005 HK\$'000 (audited)
NON-CURRENT ASSETS			
Investment properties	9	8,986	8,986
Property, plant and equipment	9	289,657	310,693
Prepaid lease payments		10,043	10,172
Goodwill	10	138,144	–
Intangible assets		4,860	–
Interests in associates		56,140	46,588
Interests in jointly controlled entities		177,946	186,421
Available-for-sale investments		6,050	–
Golf club membership		460	560
		692,286	563,420
CURRENT ASSETS			
Prepaid lease payments		348	393
Inventories		126,625	73,386
Trade and bills receivables	11	179,425	136,353
Other receivables		65,656	12,708
Amounts due from customers for contract works		153,065	–
Amount due from a related company	12	4,728	–
Amount due from an associate		–	2,682
Amount due from a jointly controlled entity		–	1,629
Pledged bank deposits		17,354	–
Time deposits		–	28,868
Bank balances and cash		37,700	31,675
		584,901	287,694
Assets classified as held for sale		–	32,933
		584,901	320,627



**CONDENSED CONSOLIDATED BALANCE SHEET (continued)**

AT 30 JUNE 2006

	Notes	30 June 2006 HK\$'000 (unaudited)	31 December 2005 HK\$'000 (audited)
CURRENT LIABILITIES			
Trade and bills payables	13	129,663	62,669
Other payables and accruals		110,865	55,340
Amount due to a related company	12	110,266	83,419
Amount due to a jointly controlled entity		1,823	–
Amount due to a shareholder		–	24,700
Tax liabilities		5,994	651
Bank borrowings			
– due within one year	14	134,010	73,723
Obligations under finance leases			
– due within one year		28,578	34,686
		521,199	335,188
NET CURRENT ASSETS (LIABILITIES)		63,702	(14,561)
TOTAL ASSETS LESS CURRENT LIABILITIES		755,988	548,859
NON-CURRENT LIABILITIES			
Bank borrowings			
– due after one year	14	30,258	40,344
Obligations under finance leases			
– due after one year		17,618	29,305
Deferred tax liabilities		210	326
		48,086	69,975
NET ASSETS		707,902	478,884
CAPITAL AND RESERVES			
Share capital	15	428,867	299,751
Reserves		226,551	168,578
Equity attributable to equity holders of the Company		655,418	468,329
Minority interests		52,484	10,555
TOTAL EQUITY		707,902	478,884