

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

FOR THE SIX MONTHS ENDED 30 JUNE 2006

	Attributable to equity holders of the Company									
	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Capital reserve HK\$'000	Share option reserve HK\$'000	Deficit HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1 January 2005	299,751	405,628	2,084	-	53,690	10,602	(61,732)	710,023	9,375	719,398
(Loss) profit for the period	-	-	-	-	-	-	(49,227)	(49,227)	456	(48,771)
Recognition of equity-settled share based payments	-	-	-	-	-	4,387	-	4,387	-	4,387
At 30 June 2005	299,751	405,628	2,084	-	53,690	14,989	(110,959)	665,183	9,831	675,014
Share of changes in equity of an associate	-	-	-	710	-	-	-	710	-	710
Share of changes in equity of jointly controlled entities	-	-	-	951	-	-	-	951	-	951
Cancellation of share options	-	-	-	-	-	(26,322)	26,322	-	-	-
Net income (expense) recognised directly in equity	-	-	-	1,661	-	(26,322)	26,322	1,661	-	1,661
(Loss) profit for the period	-	-	-	-	-	-	(209,848)	(209,848)	724	(209,124)
Total recognised income and expense for the period	-	-	-	1,661	-	(26,322)	(183,526)	(208,187)	724	(207,463)
Recognition of equity-settled share based payments	-	-	-	-	-	11,333	-	11,333	-	11,333
At 31 December 2005	299,751	405,628	2,084	1,661	53,690	-	(294,485)	468,329	10,555	478,884
Share of changes in equity of associates	-	-	-	424	-	-	-	424	-	424
Share of changes in equity of jointly controlled entities	-	-	-	304	-	-	-	304	-	304
Exchange differences arising on translation of foreign operations	-	-	-	513	-	-	-	513	245	758
Net income recognised directly in equity	-	-	-	1,241	-	-	-	1,241	245	1,486
(Loss) profit for the period	-	-	-	-	-	-	(40,118)	(40,118)	1,879	(38,239)
Total recognised income and expenses for the period	-	-	-	1,241	-	-	(40,118)	(38,877)	2,124	(36,753)
Shares issued at premium for acquisition of subsidiaries	129,116	97,961	-	-	-	-	-	227,077	39,805	266,882
Share issue expenses	-	(1,111)	-	-	-	-	-	(1,111)	-	(1,111)
At 30 June 2006	428,867	502,478	2,084	2,902	53,690	-	(334,603)	655,418	52,484	707,902

