



## DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

The Directors who held office at 30 June 2006 had the following interests in the shares and underlying shares of the Company as at 30 June 2006 as recorded in the register required to be kept under Section 352 of the Securities and Futures Ordinance (the "SFO") or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"):

### Long positions in the shares and underlying shares of the Company

Name of Director	Capacity in which interests are held	Number of shares/underlying shares held in the Company			Total interests as to % to the issued share capital as at 30 June 2006
		Interests in shares	Interests under equity derivatives*	Total interests	
Cao Zhong	Beneficial owner	3,270,078	8,026,000	11,296,078	0.66%
Chau Chit	Interests of a controlled corporation	301,160,000	-	301,160,000	17.56%
Tse Chun Sing	Beneficial owner	-	1,000,000	1,000,000	0.06%
Leung Shun Sang, Tony	Beneficial owner	3,269,810	8,016,000	11,285,810	0.66%
Chan Wah Tip, Michael	Beneficial owner	-	400,000	400,000	0.02%

\* *The relevant interests are unlisted cash settled options granted pursuant to the Company's share option scheme adopted on 7 June 2002 (the "Scheme"). Upon exercise of the share options in accordance with the Scheme, ordinary shares of HK\$0.25 each in the share capital of the Company are issuable. The share options are personal to the respective Directors. Further details of the share options are set out in the section headed "Share Options" below.*

## **DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (continued)**

Save as disclosed above, as at 30 June 2006, none of the Company's Directors, chief executives or their respective associates had any other personal, family, corporate and other interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

Other than those disclosed in this section and the section headed "Share Options", no right to subscribe for equity or debt securities of the Company has been granted by the Company to, nor have any such rights been exercised by, any Directors or chief executives (including their spouses or children under 18 years of age) during the six months ended 30 June 2006.

## **INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS DISCLOSEABLE UNDER THE SFO**

As at 30 June 2006, according to the register kept by the Company under Section 336 of the SFO, the following companies and persons had long positions of 5% or more in the shares and underlying shares of the Company which fell to be disclosed to the Company under Divisions 2 and 3 of Part XV of the SFO:

### **Long positions in the shares of the Company**

<b>Name of shareholder</b>	<b>Capacity in which interests are held</b>	<b>Number of shares held in the Company</b>	<b>% to the total issued share capital of the Company as at 30.06.2006</b>	<b>Note(s)</b>
Shougang Holding (Hong Kong) Limited ("Shougang Holding")	Beneficial owner, interests of controlled corporations	497,671,020	29.01%	1
Asset Resort Holdings Limited ("Asset Resort")	Beneficial owner	231,515,151	13.50%	1
Wheeling Holdings Limited ("Wheeling")	Beneficial owner	170,044,069	9.91%	1



**INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS DISCLOSEABLE UNDER THE SFO (continued)****Long positions in the shares of the Company (continued)**

<b>Name of shareholder</b>	<b>Capacity in which interests are held</b>	<b>Number of shares held in the Company</b>	<b>% to the total issued share capital of the Company as at 30.06.2006</b>	<b>Note(s)</b>
Prime Success Investments Limited ("Prime Success")	Beneficial owner	96,111,800	5.60%	1
Cheung Kong (Holdings) Limited ("Cheung Kong")	Interests of controlled corporations	124,069,394	7.23%	2, 3
Max Same Investment Limited ("Max Same")	Beneficial owner	107,654,173	6.28%	2
Li Ka-shing	Interests of controlled corporations, founder of discretionary trusts	124,069,394	7.23%	3
Li Ka-Shing Unity Trustee Company Limited ("TUT1")	Trustee	124,069,394	7.23%	3
Li Ka-Shing Unity Trustee Corporation Limited ("TDT1")	Trustee, beneficiary of a trust	124,069,394	7.23%	3
Li Ka-Shing Unity Trustcorp Limited ("TDT2")	Trustee, beneficiary of a trust	124,069,394	7.23%	3
Mega Start Limited ("Mega Start")	Beneficial owner	301,160,000	17.56%	4
Chau Chit	Interests of a controlled corporation	301,160,000	17.56%	4
Ting Hiu Wan	Interests of a controlled corporation	301,160,000	17.56%	4

## INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS DISCLOSEABLE UNDER THE SFO (continued)

### Long positions in the shares of the Company (continued)

#### Notes

1. Asset Resort, Wheeling and Prime Success all were wholly-owned subsidiaries of Shougang Holding and their respective interests were included in the interests held by Shougang Holding.
2. Max Same was a wholly-owned subsidiary of Cheung Kong and its interest was included in the interests held by Cheung Kong.
3. Li Ka-Shing Unity Holdings Limited ("Unity Holdco"), of which each of Mr. Li Ka-shing, Mr. Li Tzar Kuoi, Victor and Mr. Li Tzar Kai, Richard was interested in one-third of the entire issued share capital, owned the entire issued share capital of TUT1. TUT1 as trustee of The Li Ka-Shing Unity Trust ("UT1"), together with certain companies which TUT1 as trustee of UT1 was entitled to exercise or control the exercise of more than one-third of the voting power at their general meetings, held more than one-third of the issued share capital of Cheung Kong.

In addition, Unity Holdco also owned the entire issued share capital of TDT1 as trustee of The Li Ka-Shing Unity Discretionary Trust ("DT1") and TDT2 as trustee of another discretionary trust ("DT2"). Each of TDT1 and TDT2 held units in UT1.

By virtue of the SFO, each of Mr. Li Ka-shing, being the settlor and may being regarded as a founder of each of DT1 and DT2 for the purpose of the SFO, TUT1, TDT1 and TDT2 was deemed to be interested in the same block of shares in which Cheung Kong was interested under the SFO.

4. Mega Start was held as to 80% in aggregate by Mr. Chau Chit and his spouse, Ms. Ting Hiu Wan. Accordingly, Mr. Chau Chit and Ms. Ting Hiu Wan were deemed to be interested in the shares held by Mega Start. Such interest was also disclosed as the interest of Mr. Chau Chit in the section headed "Directors' and Chief Executives' interests and short positions in shares, underlying shares and debentures".

Save as disclosed above, as at 30 June 2006, the Company has not been notified of any other person (other than the Directors and chief executives of the Company) who had an interest or short position in the shares or underlying shares of the Company which fell to be disclosed to the Company under Divisions 2 and 3 of Part XV of the SFO.

