

**CONDENSED CONSOLIDATED BALANCE SHEET**

AT 30 JUNE 2006

		30 June 2006	31 December 2005
	<i>NOTES</i>	HK\$'000	<i>HK\$'000</i>
		(Unaudited)	(audited)
NON-CURRENT ASSETS			
Investment properties	8	22,665	22,605
Property, plant and equipment	8	6,019,226	4,761,720
Prepaid lease rentals		275,063	278,086
Intangible assets		737	1,003
Goodwill		292,170	292,170
Interests in associates		208,183	193,835
Deposits for acquisition of property, plant and equipment		15,313	40,189
		6,833,357	5,589,608
CURRENT ASSETS			
Amounts due from customers for contract work		–	312
Inventories		789,402	541,778
Trade and bills receivable	9	351,971	324,621
Prepayments, deposits and other receivables		84,640	33,102
Prepaid lease rentals		8,821	8,706
Tax recoverable		3,470	9,535
Amounts due from related companies	10	249,939	162,016
Amount due from a minority shareholder of a subsidiary		2,884	2,884
Amount due from ultimate holding company of controlling shareholder	10	491,072	12,596
Restricted deposits		130,588	204,526
Bank balances and cash		2,535,849	558,317
		4,648,636	1,858,393

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

AT 30 JUNE 2006

	NOTES	30 June 2006 HK\$'000 (Unaudited)	31 December 2005 HK\$'000 (audited)
CURRENT LIABILITIES			
Amounts due to customers for contract work		544	866
Trade and bills payable	11	639,091	521,010
Other payables and accrued liabilities		1,073,317	290,464
Tax payable		1,926	2,230
Amounts due to related companies	10	618,342	234,105
Amount due to ultimate holding company of controlling shareholder	10	252,100	410,873
Obligations under a finance lease – due within one year		534	534
Bank borrowings – due within one year	12	3,070,061	1,994,372
Derivative financial instruments		–	2,103
Loan from a related company		–	242,189
Loans from ultimate holding company of controlling shareholder	13	765,757	–
		<u>6,421,672</u>	<u>3,698,746</u>
NET CURRENT LIABILITIES		(1,773,036)	(1,840,353)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>5,060,321</u>	<u>3,749,255</u>
NON-CURRENT LIABILITIES			
Obligations under a finance lease – due after one year		–	267
Bank borrowings – due after one year	12	1,551,197	429,642
Deferred tax liabilities		37,950	38,777
Other payables		49,864	–
Loans from ultimate holding company of controlling shareholder	13	330,193	796,328
		<u>1,969,204</u>	<u>1,265,014</u>
		<u>3,091,117</u>	<u>2,484,241</u>
CAPITAL AND RESERVES			
Share capital	14	1,172,811	986,811
Reserves		1,613,904	1,239,523
Equity attributable to equity holders of the parent		2,786,715	2,226,334
Minority interests		304,402	257,907
		<u>3,091,117</u>	<u>2,484,241</u>

