

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

FOR THE SIX MONTHS ENDED 30 JUNE 2006

		Six months ended 30 June	
	<i>Notes</i>	2006 HK\$'000 (unaudited)	2005 HK\$'000 (unaudited and restated)
NET CASH USED IN OPERATING ACTIVITIES	(i)	(743,535)	(68,760)
INVESTING ACTIVITIES			
Disposal of partial interests in subsidiaries	7(b)	(19,016)	–
Advance to an associate		(2,497)	–
Purchase of property, plant and equipment		(2,424)	(14,678)
Acquisition of subsidiaries	7(a)	(1,395)	8,778
Decrease in pledged bank deposits		16,606	61,551
Dividend received from an associate held for sale		5,434	–
Dividend received from a jointly controlled entity		3,898	2,375
Proceeds from disposal of an associate held for sale		2,912	–
Interest received		126	914
Dividend received from investments held for trading		–	41
Proceed from disposal of property, plant and equipment		–	40
NET CASH FROM INVESTING ACTIVITIES		3,644	59,021
FINANCING ACTIVITIES			
New loans raised	(i)	857,290	12,011
Advance from a fellow subsidiary		12,243	–
Advance from a related party		555	1,422
Capital contribution from minority shareholders		500	2,351
Repayment of borrowings		(98,550)	(60,300)
Repayment of obligations under finance leases		(1,485)	(1,156)
(Repayment to) advance from shareholders		(174)	3,020
NET CASH FROM (USED IN) FINANCING ACTIVITIES		770,379	(42,652)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2006

	Six months ended 30 June	
	2006 HK\$'000 (unaudited)	2005 <i>HK\$'000</i> (unaudited and restated)
Net increase (decrease) in cash and cash equivalents	30,488	(52,391)
Cash and cash equivalents at beginning of the period	17,591	119,683
Effect of foreign exchange rate changes	166	–
Cash and cash equivalents at end of the period	48,245	67,292
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	48,245	70,024
Bank overdrafts	–	(2,732)
	48,245	67,292

Note (i): Includes an aggregate amount of approximately HK\$767,515,000 (30 June 2005: Nil) representing advances granted to customers which were financed by bank borrowings of approximately HK\$794,672,000 in aggregate (30 June 2005: Nil) raised during the period.

