

SHARE OPTIONS

Share Options of the Company

On 7 June 2002, the Scheme which complies with the requirements of Chapter 17 of the Listing Rules was adopted by the shareholders of the Company. No share option was granted, exercised, cancelled or lapsed in accordance with the terms of the Scheme during the six months ended 30 June 2006 and the details of outstanding share options (which were granted under the Scheme) as at 30 June 2006 were as follows:

	Options to subscribe for shares of the Company at the beginning			Exercise
Category or name	and the end	Date of		price
of grantees	of the period	grant	Exercise period	per share
Director of the Company	У			
Leung Shun Sang, Tony	75	23.08.2002	23.08.2002 - 06.06.2012	HK\$0.73
	604	06.03.2003	06.03.2003 - 05.03.2013	HK\$0.76
	679			
Employee of the Group	1,330,000	06.03.2003	06.03.2003 - 05.03.2013	HK\$0.76
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	1,330,000			

Share Options of a Subsidiary of the Company – Global Digital Creations Holdings Limited

Global Digital Creations Holdings Limited ("GDC") has become a non wholly-owned subsidiary of the Company in February 2005 as a result of the share exchange offer made by the Group for the shares of GDC. GDC has adopted a share option scheme (the "GDC Scheme") by a shareholders' resolution passed at its special general meeting held on 18 July 2003. No share option under the GDC Scheme was outstanding as at the date GDC becoming a subsidiary of the Company and no share option to subscribe for shares of GDC was granted pursuant to the GDC Scheme since that date and up to 30 June 2006.

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