

Save as disclosed above, as at 30 June 2006, none of the Directors and Chief Executive of the Company had an interest or short position in the equity or debt securities and underlying shares of the Company or any associated corporations (within the meaning of the SFO) which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including the interests and short positions which the Director is taken or deemed to have under such provisions of the SFO); or (b) were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (c) were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies to be notified to the Company and the Stock Exchange.

SHARE OPTIONS

Under the terms of the share option scheme adopted by the Company, the Board may, at their discretion, grant options to the employee of the Group, including Executive Directors of the Company, to subscribe for shares in the Company.

During the period, there is no outstanding share option and no share options were granted or exercised during the period.

INTERESTS OF SUBSTANTIAL SHAREHOLDERS

So far as is known to the Directors, as at 30 June 2006, the following persons had interest or short position in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or recorded in the register kept by the Company pursuant to Section 336 of the SFO, who is directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of the Company:

Name	<i>Notes</i>	No. of shares held	Percentage to issued share capital
Keenlead Holdings Limited	1	120,212,256	42.03%
Ms. Ma Xiaoling	1	120,212,256	42.03%
China Main Investment (H.K.) Company Limited	2,3	32,000,000	11.19%
Centre Mark Development Limited	2,3	32,000,000	11.19%
Sino Elite International Limited	2,3	32,000,000	11.19%
China Main Group Company Limited	2,3	32,000,000	11.19%
Mr. Chen Dacheng	2,3	32,000,000	11.19%
Shenzhen Venture Capital (BVI) Company Limited	2,3	32,000,000	11.19%
Mr. Mei Jian	2,3	32,000,000	11.19%
Mr. Zhang Minlong	2,3	32,000,000	11.19%

Notes:

- The entire issued share capital of Keenlead Holdings Limited is wholly and beneficially owned by Ms. Ma Xiaoling.