## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2006

|  | Share capital HK\$'000 | Share premium HK\$'000 | Retained profits HK\$'000 | $\begin{array}{r} \text { Total } \\ H K \$ 000 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: |
| At 1st January, 2005 | 30,000 | - | 358,156 | 388,156 |
| Profit for the period | - | - | 3,685 | 3,685 |
| At 30th June, 2005 | 30,000 | - | 361,841 | 391,841 |
| Loss for the period | - | - | $(77,135)$ | $(77,135)$ |
| At 31 st December, 2005 | 30,000 | - | 284,706 | 314,706 |
| Profit for the period | - | - | 598 | 598 |
| Placement of new shares | 4,800 | 50,880 | - | 55,680 |
| Expenses incurred in relation to placement of new shares | - | $(1,732)$ | - | $(1,732)$ |
| At 30th June, 2006 | 34,800 | 49,148 | 285,304 | 369,252 |

