

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2006

	Notes	Six months ended	
		30.6.2006 HK\$'000 (unaudited)	30.6.2005 HK\$'000 (unaudited)
NET CASH FROM OPERATING ACTIVITIES		40,842	21,718
NET CASH (USED IN) FROM INVESTING ACTIVITIES:			
Acquisition of subsidiaries, net of cash and cash equivalents acquired	14	(46,447)	—
Disposal of subsidiaries, net of cash and cash equivalents disposed of	15	19,664	525,217
Additions of property, plant and equipment		(1,535)	(42)
Repayment from loans receivable		3,000	8,531
Deposit paid for acquisition of a subsidiary		(100,000)	—
Increase in pledged deposits		(56,875)	—
Other investing activities		3,287	1,761
		(178,906)	535,467
NET CASH FROM (USED IN) FINANCING ACTIVITIES:			
Issue of shares, net of expenses		53,948	—
Repayment of borrowings		—	(338,046)
Other financing activities		(62)	(4,172)
		53,886	(342,218)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(84,178)	214,967
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		205,781	12,863
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		121,603	227,830
— represented by bank balances and cash			