

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Six months ended 30 June 2006

	Share capital HK\$'000	Share premium HK\$'000	Revaluation reserve			Accumulated profits		
			Properties HK\$'000	Investment HK\$'000	Exchange reserve HK\$'000	Proposed dividends HK\$'000	Undistributed profits HK\$'000	Total HK\$'000
At 1 January 2005 (audited) – as previously reported – prior period adjustment arising from	13,000	24,925	-	1,037	5,743	19,500	231,508	295,713
the adoption of HKAS 21 (Amendment)		-	-	-	(6,142)	-	6,142	
– as restated Exchange difference arising from translation of financial statements of overseas	13,000	24,925	-	1,037	(399)	19,500	237,650	295,713
subsidiaries Exchange difference arising from translation of inter-company balances of overseas	-	-	-	-	(6,222)	-	-	(6,222)
subsidiaries (as restated)	-	-	-	-	3,201	-	-	3,201
Profit for the period (as restated) Interim dividends declared		1	1	-	1	- 26,000	7,850 (26,000)	7,850
2004 final dividends transferred						20,000	(20,000)	
to dividends payable	-	-	-	-	-	(19,500)	-	(19,500)
At 30 June 2005 (unaudited)	13,000	24,925		1,037	(3,420)	26,000	219,500	281,042
At 1 January 2006 (audited) – as previously reported – prior period adjustment arising	13,000	24,925	5,261	1,317	(5,693)	13,000	219,123	270,933
from the adoption of HKAS 21 (Amendment)		-	-	-	(572)	-	572	
– as restated Exchange difference arising from translation of financial statements	13,000	24,925	5,261	1,317	(6,265)	13,000	219,695	270,933
of overseas subsidiaries Exchange difference arising from translation of inter-company	-	-	-	-	6,454	-	-	6,454
balances of overseas subsidiaries	-	-	-	-	(3,170)	-	-	(3,170)
Profit for the period Interim dividends declared	-	-	-	-	-	- 13,000	17,711	17,711
2005 final dividends declared	-		-	-	-	13,000	(26,000)	(13,000)
to dividends payable		-	-	-	-	(13,000)	-	(13,000)
At 30 June 2006 (unaudited)	13,000	24,925	5,261	1,317	(2,981)	13,000	211,406	265,928

