

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th June 2006

	Notes	30th June 2006 HK\$'000 (Unaudited)	31st December 2005 HK\$'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	7	13,811	19,147
Interest in leasehold land	7	10,257	13,684
Investment properties	7	42,190	42,190
Goodwill		59,203	59,203
Interests in associates	8	226,028	166,473
		<u>351,489</u>	<u>300,697</u>
CURRENT ASSETS			
Loan receivable		–	25,000
Inventories		335	362
Convertible notes receivables	9	42,000	42,000
Film rights	10	142,428	135,998
Films in progress		49,739	47,461
Trade receivables	11	16,499	14,597
Deposits, prepayments and other receivables		82,217	80,547
Financial assets at fair value through profit or loss		54,578	23,345
Amounts due from associates		4,726	41,760
Prepaid tax		339	129
Cash and cash equivalents		71,870	31,500
		<u>464,731</u>	<u>442,699</u>
TOTAL ASSETS		<u>816,220</u>	<u>743,396</u>
EQUITY			
Share Capital	12	31,232	26,027
Reserves		671,390	571,529
		<u>702,622</u>	<u>597,556</u>
Shareholders' funds		702,622	597,556
Minority interests		1,427	1,432
		<u>704,049</u>	<u>598,988</u>

The accompanying notes form an integral part of these financial statements.

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

As at 30th June 2006

	Notes	30th June 2006 HK\$'000 (Unaudited)	31st December 2005 HK\$'000 (Audited)
NON-CURRENT LIABILITIES			
Bank borrowings – due after one year	14	12,098	13,193
Unsecured convertible loan notes	15	–	19,434
		<u>12,098</u>	<u>32,627</u>
CURRENT LIABILITIES			
Trade payables	13	14,975	18,892
Deposits received, accruals and other payables		63,398	80,692
Bank borrowings – due within one year	14	2,266	12,197
Unsecured convertible loan notes	15	19,434	–
		<u>100,073</u>	<u>111,781</u>
TOTAL EQUITY AND LIABILITIES		<u>816,220</u>	<u>743,396</u>
NET CURRENT ASSETS		<u>364,658</u>	<u>330,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>716,147</u>	<u>631,615</u>

The accompanying notes form an integral part of these financial statements.